## SB 138 STAFF MEASURE SUMMARY

# **Senate Committee On Labor and Business**

**Action Date:** 01/26/23

Action: Without recommendation as to passage and be referred to

Tax Expenditures by prior reference.

**Vote:** 5-0-0-0

Yeas: 5 - Bonham, Hansell, Jama, Patterson, Taylor

**Fiscal:** Fiscal impact issued **Revenue:** Revenue impact issued **Prepared By:** Whitney Perez, LPRO Analyst

Meeting Dates: 1/26

## WHAT THE MEASURE DOES:

Extends sunset for property tax exemption or deferral for certain industrial improvements newly constructed or installed in rural areas.

## **ISSUES DISCUSSED:**

• Need to move bill to a different committee

### **EFFECT OF AMENDMENT:**

No amendment.

## **BACKGROUND:**

This document is for the purpose of transferring the measure to the Joint Committee on Tax Expenditures.