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Open Government Impact Statement

82nd Oregon Legislative Assembly 2023 Regular Session

Measure: HB 2274

Only impacts on Original or Engrossed Versions are Considered Official

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Date: 1/26/2023

SUMMARY

Updates, clarifies and modernizes provisions of the Oregon Securities Law and related statutes.

Takes effect on the 91st day following adjournment sine die.

OPEN GOVERNMENT IMPACT

Legislative Counsel has not adopted standards for drafting measures that establish exemptions from disclosure of public records.

This measure exempts from public disclosure the following information related to reports of security violations and examinations of suspected security violations: tips, complaints and referrals regarding a securities violation; examination reports and work papers, directives, orders and correspondences related to examination reports; and investigation reports and any documents or information the Director of the Department of Consumer and Business Services obtains as part of an investigation of a suspected securities violation.

If the public records were instead subject to mandatory disclosure under public records law, the public might be able to receive information regarding individuals reporting securities violations, information regarding examination reports and records of individuals and businesses being investigated for securities violations.