



Open Government Impact Statement

82nd Oregon Legislative Assembly
2023 Regular Session

Measure: SB 571

Only impacts on Original or Engrossed
Versions are Considered Official

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Date: 1/20/2023

SUMMARY

Requires employer to offer contribution to ABLE account in lieu of contribution to retirement account.

Requires employer to offer payroll deduction for ABLE account in lieu of deduction for OregonSaves account.

Requires State Treasurer to provide information to specified individuals regarding options relating to ABLE accounts and retirement accounts. Requires State Treasurer to establish process to direct payroll deductions to ABLE account in lieu of OregonSaves account.

Becomes operative January 1, 2025.

NOTICE OF NO OPEN GOVERNMENT IMPACT