

SUBCOMMITTEE RECOMMENDATION

HB 5029 Revenue Allocations

To: Ways and Means Full Committee
From: Capital Construction Subcommittee
Carrier: Representative Holvey

HB 5029 allocates Lottery Funds and revenue from the Criminal Fine Account, Oregon Marijuana Account, Fund for Student Success, Tobacco Settlement Funds Account, and revenue available from the Monsanto Settlement agreement.

Net lottery revenue totaling \$1.28 billion is allocated for state and county economic and community development programs, the Regional Solutions program, county fairs, public university sports programs and academic scholarships, Outdoor School, gambling addiction services, the State School Fund, the Employer Incentive Fund, and lottery bond debt service. Dedicated Lottery Funds are also allocated from the Veterans' Services Fund to state agencies for specific veterans' programs and services.

Other allocations include statutory distributions of \$102.8 million from the Criminal Fine Account, \$278.1 million from the Oregon Marijuana Account, and \$2.2 billion from the Fund for Student Success. The measure also allocates \$148.4 million from the Tobacco Settlement Funds Account and includes a new allocation of \$18.8 million available from the Monsanto Settlement Agreement for remediation of abandoned and derelict vessels. The revenues from the allocations made by the measure are included in state agency budgets for 2023-25.

The Capital Construction Subcommittee recommends HB 5029 be amended by the –1 amendment and be reported out do pass, as amended.