

**HB 5005 BUDGET REPORT and MEASURE SUMMARY**

**Joint Committee On Ways and Means**

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**Reviewed By:** Walt Campbell, Legislative Fiscal Office

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**Various  
2023-25**

PRELIMINARY

## **Budget Summary**

None.

## **Summary of Capital Construction Subcommittee Action**

House Bill 5005 limits the maximum amount of bonds and third party financing agreements state agencies may issue and the amount of revenue state agencies may raise from such issuance. The proceeds from the issuance of bonds are included as revenues in agency budgets. This bill also allocates the federal tax-exempt private activity bond volume cap allowed under the Internal Revenue Code of 1986, as amended, to certain state agencies and the Private Activity Bond Committee established in ORS 286A.615.

The Subcommittee reviewed amendments to House Bill 5005 for the following purposes:

### **General Fund Obligations**

1. The Subcommittee approved Article XI-G general obligation bond authority of \$159,615,000 to fund grants to Public Universities and Community Colleges to finance three capital projects for Public Universities, five new capital projects for Community Colleges, and six reauthorized capital projects approved during previous legislative sessions for Community Colleges. The proceeds of the bonds will be used to provide grants through grant programs administered by the Higher Education Coordinating Commission (HECC). Projects are described later in this report.
2. The Subcommittee approved Article XI-H general obligation bond authority of \$10,333,333, which includes \$10,000,000 in net proceeds and \$333,000 for costs of issuing the bonds, for the Department of Environmental Quality (DEQ) to finance pollution control facilities or related activities. Net proceeds will replenish DEQ's Orphan Site Account, which is used to investigate and cleanup highly contaminated sites.
3. The Subcommittee approved Article XI-M general obligation bond authority of \$100,885,000, which includes net proceeds of \$100,000,000 and \$885,000 for costs of issuing bonds and approved Article XI-N general obligation bond authority of \$50,570,000, which includes net proceeds of \$50,000,000 and \$570,000 for costs of issuing bonds. The proceeds of the Article XI-M bonds will be used to provide grants for Seismic Rehabilitation of Public Education Buildings, and the proceeds of the Article XI-N bonds will be used to provide grants for Seismic Rehabilitation of Emergency Services Buildings through grant programs administered by the Oregon Business Development Department.

4. The Subcommittee approved Article XI-P general obligation bond authority of \$100,885,000, which includes \$100,000,000 in net proceeds and \$885,000 for costs of issuing bonds, to fund matching grants to school districts for capital costs including construction, improvement, or remodel of facilities and acquisition of equipment through the Oregon School Capital Improvement Match grant program administered by the Oregon Department of Education.
5. The Subcommittee approved Article XI, Section 7 general obligation bond authority of \$251,825,000, which includes \$250,000,000 in net proceeds and \$1,825,000 for costs of issuing bonds, to fund the Interstate 5 Bridge Replacement project in the 2023-25 biennium. The project will be administered by the Oregon Department of Transportation. In addition to the authorization in 2023-25, the Subcommittee approved an additional authorization of \$250,000,000 in net proceeds in each of the next three biennia (2025-27, 2027-29, 2029-31), producing a combined total of \$1 billion in net proceeds for the Interstate 5 Bridge Replacement project. Replacement of the Interstate 5 Bridge is a joint project with the State of Washington that is estimated to total \$6.3 billion. The \$1 billion in general obligation bond authority matches a \$1 billion funding commitment by the State of Washington and is intended to leverage and maximize federal funding for the project.
6. The Subcommittee approved General Fund supported Article XI-Q general obligation bond authority of \$1,351,324,192 to finance the capital costs of projects for real or personal property owned or operated by the state. The projects and agencies are listed below, with the exception of HECC; projects funded by grants from the HECC to Public Universities and Community Colleges are described later in this report.
  - Oregon Military Department, Salem Owen Summers Building Service Life Extension: approved \$2,955,000 Article XI-Q bonds to finance \$2,909,970 of project costs and \$45,030 for costs of issuing the bonds. The project is for design and construction of additions and alterations to the Owen Summers Building. The improvements will bring the facility into conformance with current building code and will include roof replacement and elevator modernization, as well as improvements to paved areas and replacement of site lighting and landscaping.
  - Oregon Military Department, Salem Owen Summers Building Seismic Strengthening and Life Safety Improvements: approved \$5,595,000 Article XI-Q bonds to finance \$5,500,000 of project costs and \$95,000 for costs of issuing the bonds. The project is for seismic and life safety improvements on the Owen Summers Building. The improvements will address structural shortcomings by adding new shear walls and steel frames at strategic locations throughout the building. The non-structural life safety work will involve natural gas piping, boilers, fire sprinklers, partitions, light fixtures, cladding and glazing, masonry veneer ties, mechanical and electrical equipment as well as other miscellaneous items.
  - Oregon State Police, Central Point Office Expansion: approved \$26,845,000 Article XI-Q bonds to finance \$26,500,000 of project costs and \$345,000 for costs of issuing the bonds. The project is to increase the size of the Central Point Office facility to add

space for the forensic lab, evidence, medical examiner and patrol functions. In addition, the project includes modernizing the existing space and adding two auxiliary buildings. Geotechnical evaluation on the site revealed the need for extensive soil preparation and deep foundations for the new structure as well as foundation retrofits on existing buildings due to poor soil quality.

- Oregon State Police, Springfield Forensic Lab and Medical Examiner's Office: approved \$21,545,000 Article XI-Q bonds to finance \$21,320,000 of project costs and \$225,000 for costs of issuing the bonds. The project is for the design and construction of a new forensic lab and medical examiner facility in Springfield.
- Oregon State Police, Springfield Patrol Area Command Office: approved \$7,385,000 Article XI-Q bonds to finance \$7,278,186 of project costs and \$106,814 for costs of issuing the bonds. The project is for the design and construction of a new command office facility in Springfield, including a warehouse for storage.
- Department of Corrections, Camera System: approved \$8,615,000 Article XI-Q bonds to finance \$8,500,000 of project costs and \$115,000 for costs of issuing the bonds. The project is to acquire and install updated camera systems at 12 correctional facilities and place additional cameras in strategic locations to improve monitoring of activity.
- Department of Corrections, Capital Improvement and Renewal: approved \$50,570,000 Article XI-Q bonds to finance \$50,000,000 of project costs and \$570,000 for costs of issuing the bonds. The project is to address capital improvements at multiple facilities, including replacement or improvement of roofs, HVAC, hardscaping, plumbing, electrical systems, communication and security systems, and other building elements.
- Department of Corrections, Wireless Communication System: approved \$13,070,000 Article XI-Q bonds to finance \$12,900,000 of project costs and \$170,000 for costs of issuing the bonds. The project is to acquire and install wireless communications systems at five correctional facilities for mobile radio communications.
- Oregon Youth Authority, Camp Riverbend Dorm Renovation: reauthorized \$5,455,000 Article XI-Q bonds to finance \$5,367,101 of project costs and \$87,899 for costs of issuing the bonds. The project involves capital improvements to renovate and expand two living units and supporting spaces at the Camp Riverbend Youth Correctional Facility, including the Riverbend building and the Hilgard building.
- Oregon Youth Authority, Capital Improvements - All Facilities: approved \$11,795,000 Article XI-Q bonds to finance \$8,894,558 of reauthorized project costs plus \$2,750,000 of new project costs and \$150,442 for costs of issuing the bonds. The project involves

capital improvements to permanent structures and fixtures at multiple facilities to address needs identified by the Facility Condition Assessment completed on OYA facilities.

- Oregon Youth Authority, Control Room Renovations: reauthorized \$330,000 Article XI-Q bonds to finance \$300,000 of project costs and \$30,000 for costs of issuing the bonds. The project involves capital improvements to renovate the control rooms at the Rogue Valley, Eastern Oregon and Oak Creek Youth Correctional Facilities.
- Oregon Youth Authority, JJIS IT System Modernization: approved \$7,850,000 Article XI-Q bonds to finance \$7,746,046 of project costs and \$103,954 for costs of issuing the bonds. The project is to modernize the Juvenile Justice Information System (JJIS) to replace the current legacy system with a web-based case management information technology solution.
- Oregon Youth Authority, MacLaren West Cottages Renovations: reauthorized \$11,425,000 Article XI-Q bonds to finance \$11,278,547 of project costs and \$146,453 for costs of issuing the bonds. The project involves capital improvements to renovate and remodel multiple living units on the west side of the campus at MacLaren Youth Correctional Facility.
- Oregon Youth Authority, Rogue Valley Facility Improvements: reauthorized \$1,509,910 Article XI-Q bonds to finance \$1,474,243 of project costs and \$35,667 for costs of issuing the bonds. The project involves capital improvements to renovate and remodel four living units at the Rogue Valley Youth Correctional Facility.
- Oregon Youth Authority, Tillamook Dorm Renovation: reauthorized \$8,420,000 Article XI-Q bonds to finance \$8,279,899 of project costs and \$140,101 for costs of issuing the bonds. The project involves capital improvements to renovate and remodel two living units and supporting spaces at the Tillamook Youth Correctional Facility.
- Oregon Department of Education, Oregon School for the Deaf Capital Improvements: approved \$3,550,000 Article XI-Q bonds to finance \$3,500,000 of project costs and \$50,000 for costs of issuing the bonds. The project involves capital improvements at the Oregon School for the Deaf, including replacing the outdoor running track; installing an HVAC system to provide air conditioning in the high school building; installing solar panels and refurbishing kitchens used to serve residential students.
- Oregon Department of Forestry, Capital Improvements: reauthorized \$2,461,687 Article XI-Q bonds to finance \$2,431,809 of project costs and \$29,878 for costs of issuing the bonds. The project involves making capital improvements to address deferred maintenance at various facilities.
- Oregon Department of Forestry, Toledo Facility Replacement, Phase II: reauthorized \$1,134,135 Article XI-Q bonds to finance \$1,115,640 of project costs and \$18,495 for costs of issuing the bonds. The project is to replace the Unit Office Facilities

Compound located in Toledo and relocate it to a more centrally located area that will be outside of the mapped tsunami inundation zone.

- Oregon Department of Forestry, Multi-Mission Aircraft: approved \$7,444,980 Article XI-Q bonds to finance \$7,344,000 of project costs and \$100,980 for costs of issuing the bonds. The project is to replace ODF's existing light fixed wing aircraft that was purchased over thirty-five years ago. The new aircraft will continue the mission of fire detection as well as offering additional logistics and transportation capabilities.
- Oregon Department of Forestry, Salem Airport Hangar: approved \$1,248,480 Article XI-Q bonds to finance \$1,224,000 of project costs and \$24,480 for costs of issuing the bonds. The project is to renovate or replace the agency's existing aircraft hangar at Salem Municipal Airport (McNary Field). The new aircraft the agency is planning to purchase will be larger than the existing aircraft and require a larger hangar.
- Oregon Department of Fish and Wildlife, Capital Improvement and Renewal: approved \$2,540,000 Article XI-Q bonds to finance \$2,500,000 of project costs and \$40,000 for costs of issuing the bonds. The project involves making capital improvements to replace buildings and address deferred maintenance at various facilities.
- Oregon Housing and Community Services, Local Innovation and Fast Track (LIFT) Housing and Permanent Supportive Housing: approved \$604,280,000 Article XI-Q bonds to finance \$600,000,000 of project costs and \$4,280,000 for costs of issuing the bonds. The bond proceeds will be used to acquire, construct, remodel, repair, equip or furnish real property in which the department will take an operational or ownership interest to provide affordable housing for Oregonians with low income and citizens in historically underserved communities and communities of color, as well as affordable housing that will be combined with tenancy supports and other services for low income citizens with high needs, including persons with disabilities and persons coming out of chronic homelessness.
- Higher Education Coordinating Commission, FAMIS System Replacement, Phase II: approved \$5,095,000 Article XI-Q bonds to finance \$5,000,000 of project costs and \$95,000 for costs of issuing the bonds. The Financial Management Information System (FAMIS) project replaces multiple out-of-date existing systems with one IT platform that consolidates HECC's data to provide students and job seekers with better access to assistance, while improving security and reporting function. The second phase of the project includes integrating two additional legacy information systems into the new FAMIS system.
- Oregon Health Authority, Junction City Single Unit Remodel: approved \$5,095,000 Article XI-Q bonds to finance \$5,000,000 of project costs and \$95,000 for costs of issuing the bonds. The project is to remodel a portion of the Junction City campus into a single person unit for patients that need to be isolated from the general hospital population.

- Oregon Health Authority, PLC System Replacement: approved \$3,045,000 Article XI-Q bonds to finance \$3,000,000 of project costs and \$45,000 for costs of issuing the bonds. The project is to replace the Programmable Logic Controller (PLC) system with a software that will integrate with access controls, security cameras, video recording, emergency door release, entry door, sally port and hospital duress systems.
- Oregon Department of Revenue, Electronic Valuation Information System (ELVIS): approved \$14,265,000 Article XI-Q bonds to finance \$14,000,000 of project costs and \$265,000 for costs of issuing the bonds. The project is to continue the implementation of a new property tax appraisal information system to modernize and replace current disparate systems and tool that are used to manage the property valuation processes. Phase I implemented the Central Assessment program in December 2022. Phase II will implement the Industrial Appraisal program.
- Legislative Administration Committee, Capitol Accessibility, Maintenance and Safety, Phase III (CAMS III): approved \$216,920,000 Article XI-Q bonds to finance \$215,000,000 of project costs and \$1,920,000 for costs of issuing the bonds. The project is for capital improvements to the State Capitol Building, including upgrades to the 1938 building for improved functionality, fire protection systems, seismic retrofits, roof repairs, security upgrades, IT and media modernization, and upgrades to remaining mechanical, electrical, and plumbing equipment not addressed in Phases I and II.
- Oregon Judicial Department, Benton County Courthouse: approved \$8,950,000 Article XI-Q bonds to finance \$8,831,894 of project costs and \$118,106 for costs of issuing the bonds. The project is to construct a new facility to replace the Benton County Courthouse.
- Oregon Judicial Department, Clackamas County Courthouse: approved \$30,365,000 Article XI-Q bonds to finance \$30,000,000 of project costs and \$365,000 for costs of issuing the bonds. The project is to construct a new facility to replace the Clackamas County Courthouse.
- Oregon Judicial Department, Morrow County Courthouse: approved \$12,745,000 Article XI-Q bonds to finance \$12,575,000 of project costs and \$170,000 for costs of issuing the bonds. The project is to construct a new facility to replace the Morrow County Courthouse.
- Oregon Judicial Department, Curry County Courthouse: approved \$10,760,000 Article XI-Q bonds to finance \$10,600,000 of project costs and \$160,000 for costs of issuing the bonds. The project is to construct a new facility to replace the Curry County Courthouse.

PRELIMINARY

## Dedicated Fund Obligations

7. The Subcommittee approved a \$109,023,670 authorization to the Department of Veterans' Affairs for issuance of Article XI-A general obligation bonds to finance farm and home loans to veterans.
8. The Subcommittee approved Article XI-F(1) general obligation bond authority of \$24,505,000 to fund loans to Public Universities through the Higher Education Coordinating Commission to finance two capital projects. The projects are described later in this report.
9. The Subcommittee approved a \$20,000,000 authorization to the Department of Environmental Quality for issuance of Article XI-H general obligation bonds to finance pollution control facilities or related activities. Bond proceeds are used as matching funds for federal Clean Water State Revolving Fund (CWSRF) capitalization grants and provide low-cost loans for the planning, design or construction of projects that prevent or mitigate water pollution.
10. The Subcommittee approved a \$50,000,000 authorization to the Housing and Community Services Department for issuance of Article XI-I(2) general obligation bonds to provide financing for multi-family housing for elderly persons with low-income and for disabled persons.
11. The Subcommittee approved Article XI-Q general obligation bond authority of \$122,470,718 to finance all or a portion of the following projects:
  - Department of Administrative Services, Yellow Parking Lot Paving: reauthorized \$4,050,000 Article XI-Q bonds to finance \$4,000,000 of project costs and \$50,000 for costs of issuing the bonds. The project involves paving the existing gravel Yellow Parking Lot in the Capitol Mall area and making necessary site improvements related to storm water, landscaping and other site improvements. The project also includes a public electric vehicle charging component. Debt service on the bonds will be paid using agency resources (Other Funds).
  - Oregon Department of Forestry, Capital Improvements: reauthorized \$2,418,313 Article XI-Q bonds to finance \$2,388,962 of project costs and \$29,351 for costs of issuing the bonds. The project involves making capital improvements to address deferred maintenance at various facilities. Debt service on the bonds will be paid using agency resources (Other Funds).
  - Oregon Department of Forestry, Toledo Facility Replacement, Phase II: reauthorized \$1,575,865 Article XI-Q bonds to finance \$1,550,167 of project costs and \$25,698 for costs of issuing the bonds. The project is to replace the Unit Office Facilities Compound located in Toledo and relocate it to a more centrally located area that will be outside of the mapped tsunami inundation zone. Debt service on the bonds will be paid using agency resources (Other Funds).

- Oregon Department of Forestry, Multi-Mission Aircraft: approved \$4,720,020 Article XI-Q bonds to finance \$4,656,000 of project costs and \$64,020 for costs of issuing the bonds. The project is to replace ODF's existing light fixed wing aircraft that was purchased over thirty-five years ago. The new aircraft will continue the mission of fire detection as well as offering additional logistics and transportation capabilities. Debt service on the bonds will be paid using agency resources (Other Funds).
- Oregon Department of Forestry, Salem Airport Hangar: approved \$791,520 Article XI-Q bonds to finance \$776,000 of project costs and \$15,520 for costs of issuing the bonds. The project is to renovate or replace the agency's existing aircraft hangar at Salem Municipal Airport. The new aircraft the agency is planning to purchase will be larger than the existing aircraft and require a larger hangar. Debt service on the bonds will be paid using agency resources (Other Funds).
- Department of Justice, Legal Tools Replacement System 3.0: approved \$21,520,000 Article XI-Q bonds to finance \$21,200,000 of project costs and \$320,000 for costs of issuing the bonds. The project is to replace DOJ's legacy IT systems with one Legal Tools Program that will handle the entire case management lifecycle. Debt service on the bonds will be paid using agency resources (Other Funds).
- Oregon Liquor Control Commission, Liquor Warehouse Conveyor System: reauthorized \$15,185,000 Article XI-Q bonds to finance \$15,000,000 of project costs and \$185,000 for costs of issuing the bonds. The project is to acquire and install a new conveyor and order fulfillment system for use in the agency's new warehouse. Debt service on the bonds will be paid using agency resources (Other Funds).
- Oregon Liquor Control Commission, Liquor Warehouse Land and Building: reauthorized \$55,515,000 Article XI-Q bonds to finance \$54,917,783 of project costs and \$597,217 for costs of issuing the bonds. The project includes the purchase of land and the design and construction of a new warehouse and headquarters for agency operations. Debt service on the bonds will be paid using agency resources (Other Funds).
- Oregon Liquor Control Commission, Liquor Warehouse Management IT System: reauthorized \$16,695,000 Article XI-Q bonds to finance \$16,500,000 of project costs and \$195,000 for costs of issuing the bonds. The project is to acquire and implement an information technology system to replace legacy systems for warehouse management, licensing and enforcement. Debt service on the bonds will be paid using agency resources (Other Funds).

12. The Subcommittee approved Other Financing Agreements authority of \$100,000,000 for other financing agreements, including capital leases and real estate lease-purchase or similar agreements for the purchase, construction, or improvement of real property, for the Department of Administrative Services. The payments related to financing agreements will be paid using agency resources (Other Funds).

## Revenue Bonds

2. The Subcommittee approved the Housing and Community Services Department direct revenue bond authority of \$500,000,000 and pass-through revenue bond authority of \$1,300,000,000.
3. The Subcommittee approved the Department of Transportation direct revenue bond authority of \$360,000,000 for the issuance of Highway User Tax revenue bonds.
4. The Subcommittee approved the Department of Transportation direct revenue bond authority of \$300,000,000 for the issuance of Federal Grant Anticipation Revenue Vehicle (GARVEE) bonds.
5. The Subcommittee approved the Oregon Business Development Department direct revenue bond authority of \$30,000,000 for the Oregon Infrastructure Finance Authority Bond Bank Program. Pass-through revenue bond authority of \$600,000,000 for Industrial Development bonds and \$2,000,000 for the Beginning and Expanding Farmer Loan Program was also approved.
6. The Subcommittee approved Department of Administrative Services, Lottery Revenue Bond limit of \$501,100,000. This amount provides funding for 37 projects authorized in House Bill 5030. A list of Lottery Revenue Bond projects can be found in HB 5030.
7. The Subcommittee approved pass-through revenue bond authority of \$1,000,000,000 for the Oregon Facilities Authority.

Detail of projects authorized for the Higher Education Coordinating Commission through bond financing is included below.

### **Higher Education Coordinating Commission**

#### **HECC – Public Universities**

The Subcommittee approved six new capital projects for public universities to finance total project costs of \$343,713,551. The projects are included in the budget for the Higher Education Coordinating Commission (HECC). The proceeds of Article XI-G and Article XI-Q general obligation bonds will be used to provide grants from HECC to the applicable public university, and the debt service on these bonds will be paid with General Fund. The proceeds of Article XI-F(1) bonds will be used to provide loans from HECC to the applicable public university, and the debt service on the Article XI-F(1) bonds will be paid by HECC with Other Funds using loan repayments received from the applicable university made with university resources. The approved projects are listed below.

#### **All Public Universities**

The Subcommittee approved the following project for the seven public universities, to be allocated to each individual university by HECC:

- Capital Improvement and Renewal: approved \$100,885,000 Article XI-Q bonds to finance \$100,000,000 of project costs and \$885,000 for costs of issuing the bonds. The capital improvement projects will address deferred maintenance, code compliance, safety issues, and Americans with Disabilities Act (ADA) accessibility improvements for campus facilities. The projects will not involve: acquisition of buildings, structures, or land; classroom or lab modernization; or improvements to auxiliary facilities, which are typically self-supporting.

#### Oregon Institute of Technology

- Geothermal System Emergency Renovation: approved \$18,160,000 Article XI-Q general obligation bonds to finance \$17,956,151 of project costs and \$203,849 for costs of issuing the bonds. The project is to completely renovate the geothermal heating system at the Klamath Falls campus which is at imminent risk of catastrophic failure. The renovation includes a combination of rehabilitation, replacement, and modernization of the following: wells (production and injection wells), geothermal mechanical building and main geothermal storage and pumping system, geothermal distribution system (distribution piping), campus main electrical gear and distribution system (building heat exchange system) and campus electrical equipment. The project also includes addressing code compliance, imminent life safety risks, improvements to surrounding areas, landscaping and ADA accessibility.

#### Oregon State University

- Collaborative Innovation Complex: approved \$72,680,000 Article XI-G general obligation bonds to finance \$71,975,000 of project costs and \$705,000 for costs of issuing the bonds. The project is to construct a new Collaborative Innovation Complex (CIC), which will be approximately 150,000 square feet and used for OSU's advancement of team-based interdisciplinary research and education. The facility will house a supercomputer and will feature research infrastructure such as clean rooms, characterization labs, wet labs, and motion capture labs. The CIC will feature academic engagement and student space with an emphasis on welcoming underserved students. The project also includes the demolition of Weniger Hall, renewal of surface and underground infrastructure, creation of a shared energy district and improvements to parking, solar arrays, and other related infrastructure.

#### Portland State University

- Vernier Science Center and Gateway Art and Design Project Completions: approved \$53,175,000 Article XI-Q general obligation bonds to finance \$52,588,750 of project costs and \$586,250 for costs of issuing the bonds, \$4,330,000 Article XI-G general obligation bonds to finance \$4,275,000 of project costs and \$55,000 for costs of issuing the bonds and reauthorization of \$16,190,000 Article XI-F(1) general obligation bonds to finance \$16,000,000 of project costs and \$190,000 for costs of issuing the bonds. The project will complete two capital projects already started, the Vernier Science Center and the Gateway Art and Design. Both projects were funded in previous legislative sessions and due to cost escalations, are in need of additional funding to be completed. The Vernier Science Center will be composed of approximately

30,000 square feet in a four-story structure that includes space for the Geography Department, lab space, offices and student support space. The building will also include space for Speech and Hearing Sciences which is comprised of clinic space, faculty offices, support spaces and student spaces. This project will also complete the Gateway Art and Design facility, which is projected to be approximately 100,000 square feet in four stories with studios, classrooms, galleries, student study and support space and faculty offices. The project will also renovate approximately 40,000 square feet for the Student Health and Counseling Department and other departments.

- Smith Memorial Union: approved \$8,315,000 Article XI-F(1) general obligation bonds to finance \$8,200,000 of project costs and \$115,000 for costs of issuing the bonds. The project is to make significant upgrades to the Smith Memorial Student Union, including replacement of the major supply fans, and upgrading the roof and elevators.

#### University of Oregon

- Friendly Hall Renovation: approved \$65,840,000 Article XI-Q general obligation bonds to finance \$65,175,650 of project costs and \$664,350 for costs of issuing the bonds and \$7,650,000 Article XI-G general obligation bonds to finance \$7,543,000 of project costs and \$107,000 for costs of issuing the bonds. The project is to renovate and seismically upgrade Friendly Hall. This includes safety, security, and accessibility upgrades, upgrades to more than 100 offices and workstations, and constructing more utilizable classrooms.

#### **HECC - Community Colleges**

The Subcommittee approved five new capital projects and reauthorized six capital projects approved in prior biennia for community colleges to finance total project costs of \$73,900,000. The projects are included in the budget for the Higher Education Coordinating Commission (HECC). The proceeds of Article XI-G bonds will be used to provide grants from HECC to the applicable community college, and the debt service on the bonds will be paid with General Fund. Each community college must provide the constitutionally required match for the Article XI-G bonds before the bonds can be issued. Match funds may come from a variety of sources including grants, donations, partnership contributions, local bond levies, or some combination of sources. The reauthorized projects are listed below.

- Central Oregon Community College –Renovation and Expansion of CTE Facilities (Redmond Campus): reauthorized \$4,050,000 in Article XI-G bonds to finance \$4,000,000 of project costs and \$50,000 for costs of issuing the bonds. The project scope has been modified from construction of a new classroom building to the renovation and expansion of existing facilities, with an emphasis on improving facilities for manufacturing and skilled-trades apprenticeship. The community college will provide the constitutionally required match for the Article XI-G bonds through college capital funds.
- Chemeketa Community College – Building 7 Remodel: reauthorized \$8,110,000 in Article XI-G bonds to finance \$8,000,000 of project costs and \$110,000 for costs of issuing the bonds. The project is to remodel the Physical Education facility (Building 7), including the redesign and

remodel of learning spaces, upgrades of interior and exterior building components, and possibly targeted seismic reinforcements. The community college will provide the constitutionally required match for the Article XI-G bonds through college capital funds.

- Clatsop Community College – Maritime Science Building: reauthorized \$8,010,000 in Article XI-G bonds to finance \$7,900,000 of project costs and \$110,000 for costs of issuing the bonds. The project will remodel the existing maritime building to equip it with labs and simulators for educational training as part of the Maritime Science Degree Program. The community college will provide the constitutionally required match for the Article XI-G bonds through college capital funds.
- Columbia Gorge Community College – Campus Renovations for Student Safety and Success: approved \$5,595,000 in Article XI-G bonds to finance \$5,500,000 of project costs and \$95,000 for costs of issuing the bonds. The project will make renovations and other enhancements across campus to foster student access, success, and safety. The project will include seismic resiliency, improve physical access to buildings, conduct essential facility upgrades to comply with ADA standards, enhance technology for hybrid learning, and install campus safety measures. The community college will provide the constitutionally required match for the Article XI-G bonds through college capital funds.
- Klamath Community College – Childcare Resource Learning Center: reauthorized \$1,535,000 Article XI-G bonds to finance \$1,500,000 of project costs and \$35,000 for costs of issuing the bonds. The project is to construct a new Childcare Resource Learning Center for education program students to complete course lab practicums and gain workforce experience through internships. The facility will include space for meetings, offices, and classrooms as well as common areas for student access to campus resources. The community college will provide the constitutionally required match for the Article XI-G bonds through grants and/or donations.
- Lane Community College – Science, Mathematics and Engineering Building Renovation: approved \$8,110,000 in Article XI-G bonds to finance \$8,000,000 of project costs and \$110,000 for costs of issuing the bonds. The project will renovate the science instructional lab and lab support areas with modern lab equipment, and provide minimal remodeling to the engineering classrooms, labs and educational support areas to address code deficiencies, life safety and building security. The project also includes upgrades to the building systems, like HVAC, plumbing and electrical, as well as upgrading windows, elevators, plumbing and seismic improvements. The community college will provide the constitutionally required match for the Article XI-G bonds through college capital funds.
- Oregon Coast Community College – Center for Trades Education: reauthorized \$8,110,000 in Article XI-G bonds to finance \$8,000,000 of project costs and \$110,000 for costs of issuing the bonds. The project, previously called the Workforce Education and Resiliency Center, is to construct a new building to provide space for workforce development academic programs, student study areas, as well as administrative and faculty offices. The community college will provide the constitutionally required match for the Article XI-G bonds through college capital funds.

- Portland Community College – Rock Creek Campus Building Complex, Phase I: approved \$8,110,000 in Article XI-G bonds to finance \$8,000,000 of project costs and \$110,000 for costs of issuing the bonds. The project will replace the current Building 2 with a newly constructed building. The new Building 2 will include flexible classrooms and laboratories, staff workspace, meeting rooms, program compatible CTE teaching areas, student study and collaboration areas, student support areas, and all-user restrooms. The community college will provide the constitutionally required match for the Article XI-G bonds through college capital funds.
- Rouge Community College – Transportation Technology Center: reauthorized \$7,105,000 Article XI-G bonds to finance \$7,000,000 of project costs and \$105,000 for costs of issuing the bonds. The project is to construct a new facility on the Redwood Campus for instruction and training in the field of transportation technology. The facility will include inventory management, project storage, vehicle and equipment bays, lab preparation areas, faculty offices, student study areas, support staff offices and work areas. The project will also include purchase of instructional technology and technology infrastructure to enable connectivity to the existing technology network and expand the current capability for technology-based instruction. The community college will provide the constitutionally required match for the Article XI-G bonds through a combination of funding from a capital campaign and a bond levy.
- Southwestern Oregon Community College – Student Uplift and Collaboration Create Expanded Support and Success (SUCCESS): approved \$8,110,000 in Article XI-G bonds to finance \$8,000,000 of project costs and \$110,000 for costs of issuing the bonds. The project will remodel Tioga, Stensland and Dellwood Hall to combine student support services into one building, to improve collaboration and communication between departments, to relocate the library for equitable access and safety for students and establish a student union for student activities. The community college will provide the constitutionally required match for the Article XI-G bonds through college capital funds.
- Umpqua Community College – Welcome Center and Medical Careers Training Hub: approved \$8,110,000 in Article XI-G bonds to finance \$8,000,000 of project costs and \$110,000 for costs of issuing the bonds. The project will construct a new approximately 26,000 square foot two-story building to replace the existing Administrative building. It will provide consolidated offices of admissions, advising, new student registration, financial services, and student records on the first floor, and instructional spaces dedicated to medical careers programs on the second floor. The community college will provide the constitutionally required match for the Article XI-G bonds through college capital funds.

House Bill 5005, SECTIONS 1 - 3.

Program Designation	2021-23 Legislatively Approved	2023-25 Governor's Budget	2023-25 Committee Recommendations	Changes from Governor's Budget
<b>GENERAL OBLIGATION BONDS</b>				
<b>General Fund Obligations</b>				
Higher Education Coordinating Comm. - PU (Art. XI-G)	\$ 42,840,000	\$ -	\$ 84,660,000	\$ 84,660,000
Higher Education Coordinating Comm. - CC (Art. XI-G)	\$ 77,160,000	\$ 16,750,000	\$ 74,955,000	\$ 58,205,000
Dept of Environmental Quality (Art. XI-H)	\$ 10,300,000	\$ -	\$ 10,333,333	\$ 10,333,333
Oregon Business Development Dept. (Art. XI-M)	\$ 111,300,000	\$ 100,885,000	\$ 100,885,000	\$ -
Oregon Business Development Dept. (Art. XI-N)	\$ 50,750,000	\$ 50,570,000	\$ 50,570,000	\$ -
Oregon Department of Education (Art. XI-P)	\$ 126,090,000	\$ 161,260,000	\$ 100,885,000	\$ (60,375,000)
Oregon Department of Transportation (Art. XI(7))	\$ -	\$ -	\$ 251,825,000	\$ 251,825,000
Department of Administrative Services (Art. XI-Q)	\$ 1,308,770,436	\$ 1,353,755,732	\$ 1,351,324,192	\$ (2,431,540)
<b>Dedicated Fund Obligations</b>				
Department of Veterans' Affairs (Art. XI-A)	\$ 180,000,000	\$ 109,023,670	\$ 109,023,670	\$ -
Higher Education Coordinating Comm. (Art. XI-F(1))	\$ 94,295,000	\$ 8,315,000	\$ 24,505,000	\$ 16,190,000
Dept of Environmental Quality (Art. XI-H)	\$ 10,000,000	\$ 20,000,000	\$ 20,000,000	\$ -
Housing and Community Services Dept (Art. XI-I(2))	\$ 50,000,000	\$ 50,000,000	\$ 50,000,000	\$ -
Department of Administrative Services (Art. XI-Q)	\$ 326,644,564	\$ 116,959,178	\$ 122,470,718	\$ 5,511,540
<b>Total General Obligation Bonds</b>	<b>\$ 2,388,150,000</b>	<b>\$ 1,987,518,580</b>	<b>\$ 2,351,436,913</b>	<b>\$ 363,918,333</b>
<b>REVENUE BONDS</b>				
<b>Direct Revenue Bonds</b>				
Housing and Community Services Department	\$ 500,000,000	\$ 500,000,000	\$ 500,000,000	\$ -
Department of Transportation				
Highway User Tax	\$ 880,000,000	\$ 360,000,000	\$ 360,000,000	\$ -
Tollway Tax		\$ 700,000,000	\$ -	\$ (700,000,000)
Federal Grant Anticipation Revenue Vehicle		\$ 300,000,000	\$ 300,000,000	\$ -
Oregon Business Development Department	\$ 30,000,000	\$ 30,000,000	\$ 30,000,000	\$ -
Department of Administrative Services				
Lottery Revenue Bonds	\$ 515,510,000	\$ 521,390,003	\$ 501,100,000	\$ (20,290,003)
<b>Total Direct Revenue Bonds</b>	<b>\$ 1,925,510,000</b>	<b>\$ 2,411,390,003</b>	<b>\$ 1,691,100,000</b>	<b>\$ (720,290,003)</b>

Program Designation	2021-23 Legislatively Approved	2023-25 Governor's Budget	2023-25 Committee Recommendations	Changes from Governor's Budget
<b>Pass Through Revenue Bonds</b>				
Oregon Business Development Department				
Industrial Development Bonds	\$ 600,000,000	\$ 600,000,000	\$ 600,000,000	\$ -
Beginning and Expanding Farmer Loan Program	\$ 2,500,000	\$ 2,000,000	\$ 2,000,000	\$ -
Oregon Facilities Authority	\$ 1,000,000,000	\$ 1,000,000,000	\$ 1,000,000,000	\$ -
Housing and Community Services Department	\$ 1,300,000,000	\$ 1,300,000,000	\$ 1,300,000,000	\$ -
<b>Total Pass Through Revenue Bonds</b>	<b>\$ 2,902,500,000</b>	<b>\$ 2,902,000,000</b>	<b>\$ 2,902,000,000</b>	<b>\$ -</b>
<b>Total Revenue Bonds</b>	<b>\$ 4,828,010,000</b>	<b>\$ 5,313,390,003</b>	<b>\$ 4,593,100,000</b>	<b>\$ (720,290,003)</b>

**CERTIFICATES OF PARTICIPATION AND OTHER  
FINANCING AGREEMENTS**

Department of Administrative Services	\$ 100,000,000	\$ 100,000,000	\$ 100,000,000	\$ -
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**House Bill 5005, SECTION 4**

**Private Activity Bond Allocation for Calendar Years 2024 and 2025**

Allocation For:	2021-23 Legislatively Approved Budget		2023-25 Committee Recommendations	
	2022 Calendar Year	2023 Calendar Year	2024 Calendar Year	2025 Calendar Year
Oregon Business Development Department, Industrial Development Bonds	\$ 40,000,000	\$ 40,000,000	\$ -	\$ -
Oregon Business Development Department, Beginning and Expanding Farmer Loan Program	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000
Oregon Housing & Community Services Department	\$250,000,000	\$250,000,000	\$450,000,000	\$450,000,000
Private Activity Bond Committee	\$176,077,050	\$176,077,050	\$ 58,538,600	\$ 58,538,600
<b>Totals</b>	<b>\$467,077,050</b>	<b>\$467,077,050</b>	<b>\$509,538,600</b>	<b>\$509,538,600</b>