

# Public Housing Preservation



## Affordable Housing and Services to 35,000 Multnomah County Residents

- 7,000 affordable homes
- 9,000 Section 8 Vouchers



## What is public housing?

- Home to 4,575 Multnomah County Residents
- Deeply affordable via rental subsidy
- Aging housing stock



# Public Housing Preserved / Renovated With State Resources

1,529 Homes

\$150,000,000 of Renovations



# Public Housing Preserved / Renovated With State Resources

Resources from Oregon Housing and Community Services:

- 4% Low Income Housing Tax Credit
- Oregon Affordable Housing Tax Credit
- Preservation Grant Funding



# Public Housing Preserved / Renovated With State Resources

Private Sector Funding Provided via Oregon Housing and Community Services Resources:

- \$137,000,000 of investment via Low Income Housing Tax Credits
- \$45.5 million of loans via Oregon Affordable Housing Tax Credit



# Advancing Equity Through Preservation

<b>Minority, Women and Emerging Small Business (MWESB) Contracting Outcomes</b>	<b>Year Completed</b>	<b>Total Construction Costs</b>	<b>MWESB % of Construction Costs</b>
<b>Teal Group – 7 Properties</b>	2020	\$34,598,061	31%
<b>Red Group – 9 Properties</b>	2021	\$34,548,146	29%

# Before and After...





# Before and After...



# Before and After...



# Before and After...





**home**forward

**Questions?**