



Personal Surplus Refund /Kicker History

Source:
Public Finance Basic Facts, LRO

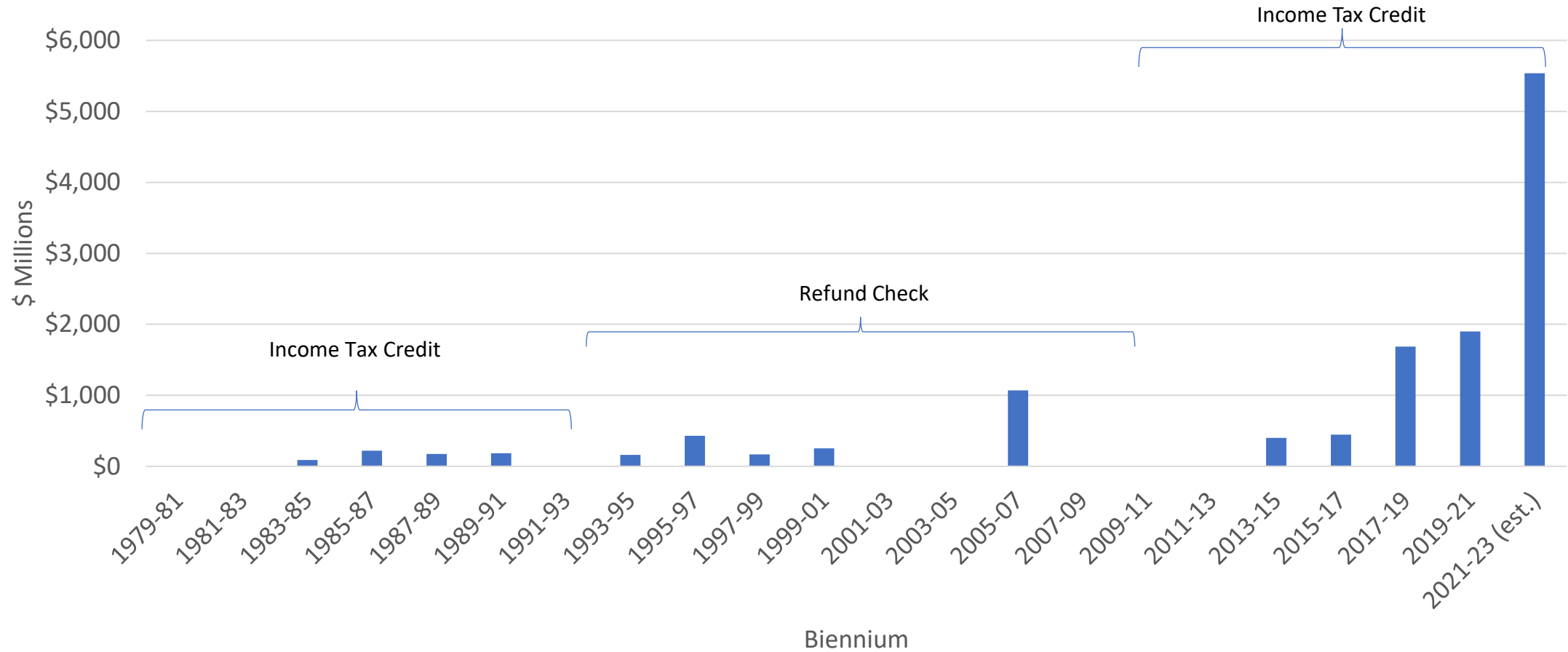
*Estimate as of May 2023 Revenue Forecast

Biennium	Tax Year	Surplus/Shortfall (\$M)	Credit/Refund (% of liability)
1979-81	1981	-\$141	None
1981-83	1983	-\$115	None
1983-85	1985	\$89	7.70%
1985-87	1987	\$221	16.60%
1987-89	1989	\$175	9.80%
1989-91	1991	\$186	Suspended
1991-93	1993	\$60	None
1993-95	1994/5	\$163	6.27%
1995-97	1996/7	\$432	14.40%
1997-99	1998/9	\$167	4.60%
1999-01	2000/1	\$254	6.00%
2001-03	2002/03	-\$1,249	None
2003-05	2004/05	-\$401	None
2005-07	2006/07	\$1,071	18.60%
2007-09	2008	-\$1,113	None
2009-11	2010	-\$1,050	None
2011-13	2012	\$124	None
2013-15	2014	\$402	5.60%
2015-17	2016	\$464	5.60%
2017-19	2018	\$1,688	17.17%
2019-21	2020	\$1,898	17.34%
2021-23*	2022	\$5,538	44.56%





Personal Kicker Amounts

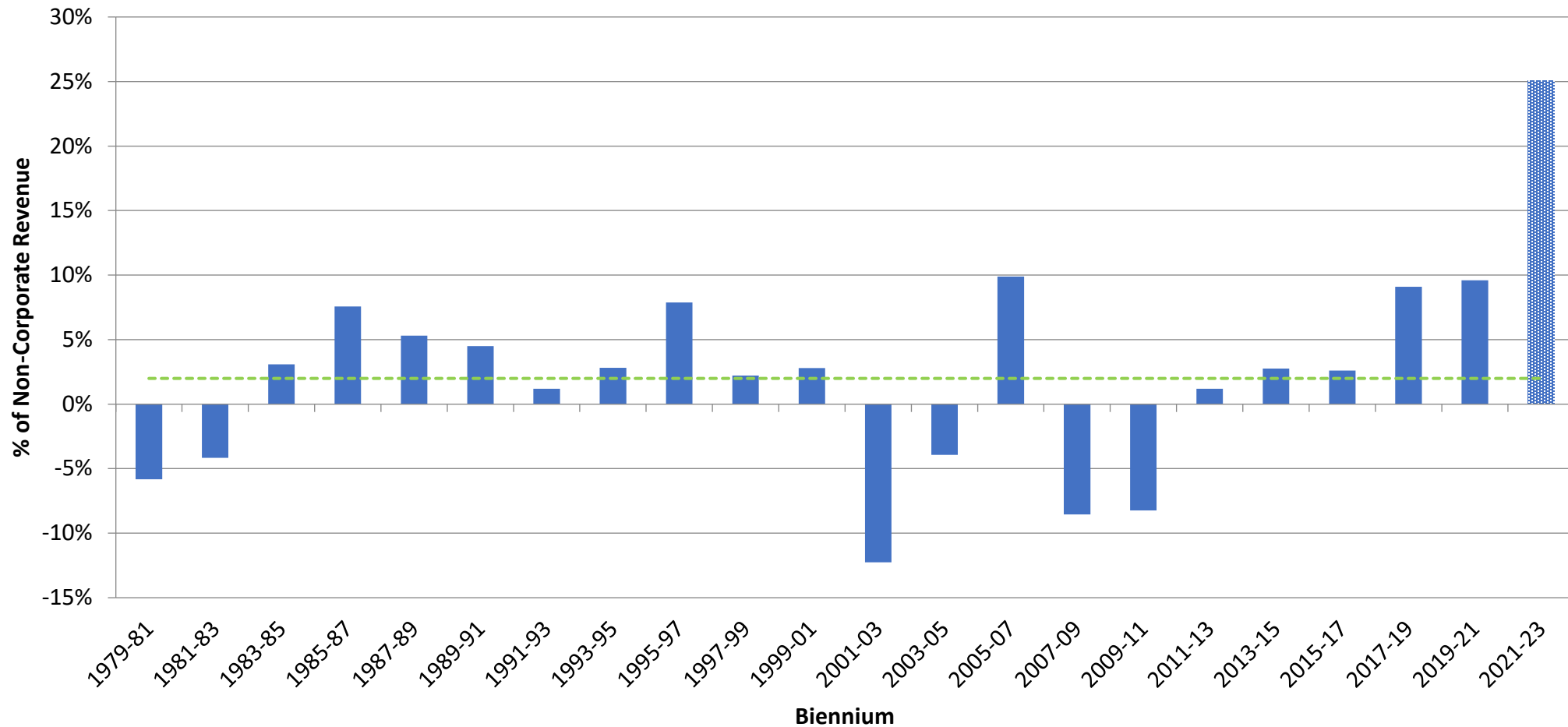


Legislative Revenue Office; May 2023 OEA Revenue Forecast





Kicker History and the 2% Threshold





Projected 2021-23 Kicker Distribution

Tax Year 2022

AGI \$000s	All Filers	Total Tax (\$M)	Total Kicker (\$M)	Average Tax (\$)	Average Kicker (\$)
< 10	408,834	51	\$23	\$124	\$55
10 - 30	520,862	598	\$267	\$1,149	\$512
30 - 50	389,842	1,063	\$473	\$2,726	\$1,215
50 - 70	256,107	1,056	\$471	\$4,124	\$1,837
70 - 100	257,003	1,512	\$674	\$5,885	\$2,622
100-125	135,619	1,100	\$490	\$8,108	\$3,612
125-150	86,484	897	\$400	\$10,375	\$4,623
150-200	89,083	1,222	\$544	\$13,712	\$6,109
200-250	40,831	756	\$337	\$18,525	\$8,254
250-500	53,624	1,604	\$715	\$29,908	\$13,326
500 +	19,988	2,569	\$1,145	\$128,549	\$57,276
Total	2,258,279	\$12,428	\$5,538	\$5,503	\$2,452

