

HB 5041 STAFF MEASURE SUMMARY

Joint Committee On Ways and Means

Prepared By: Michelle Deister, Budget Analyst

Meeting Dates: 3/16, 5/25, 5/31

WHAT THE MEASURE DOES:

HB 5041 ratifies a fee increase that was administratively approved during the 2021-23 interim. The bill increases registration plate fees to reflect an increase in the cost of manufacturing. The cost to manufacture plates has increased by \$0.50 for a single plate and \$1 per pair.

ISSUES DISCUSSED:

- Cost of manufacture based on the size of the plate

EFFECT OF AMENDMENT:

No amendment.

BACKGROUND:

The bill reflects the updated costs of issuance (the cost that will be paid by the customer) of \$12.50 and \$25.50 respectively. The resulting \$1,053,994 increase in revenue is assumed in the Department of Transportation's budget bill, HB 5040.