

SUBCOMMITTEE RECOMMENDATION

Oregon Business Development Department State Trade Expansion Program

To: Ways and Means Full Committee
From: Transportation and Economic Development Subcommittee
Carrier: Representative Gomberg

On May 17th, the Transportation and Economic Development Subcommittee recommended approval of the submission of a federal grant application from the Oregon Business Development Department to the U.S. Small Business Administration in the amount of \$600,000 for support of the State Trade Expansion program.

The Oregon Business Development Department partners with the Small Business Administration to make grants to eligible small businesses for the payment of up to 50 percent of a company's expenses for participating in international and domestic tradeshows, trade missions, translation services, trade education, export workshops, and other trade development related activities. The federal grant funding requires a 25 percent state match, of which, OBDD will provide half from in-kind staff time and half from budgeted program expenditures. The department has received ten grant awards through the federal program in prior grant cycles.

The Transportation and Economic Development Subcommittee recommends approval.