

**REVENUE IMPACT OF  
PROPOSED LEGISLATION**  
82nd Oregon Legislative Assembly  
2023 Regular Session  
Legislative Revenue Office

<b>Bill Number:</b>	<b>HB 2098 - 4</b>
<b>Revenue Area:</b>	<b>GO Bonds</b>
<b>Economist:</b>	<b>Mazen Malik</b>
<b>Date:</b>	<b>05-17-2023</b>

*Only Impacts on Original or Engrossed  
Versions are Considered Official*

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**Measure Description:**

Sets maximum cost of Interstate 5 Bridge Replacement Project at \$6.3 billion. States legislative intent to support the project through investment of \$1 billion over next four biennia through issuance of General Obligation bonds.

**Revenue Impact (in \$Millions):**

The revenue impacts will be included in the analysis of the Bond Authorization bill.

**Impact Explanation:**

This measure states the intent of the Oregon legislature to support the Interstate Bridge project through issuance of General Obligation bonds over the next four biennia. Bond revenue is usually considered positive income coming to the state system, while debt service payments are negative amounts. However, those amounts whether equally distributed over four biennia or allocated differently will be shown for each biennium as part of that biennium bond authorization bill. The bond authorization bill is particular to each biennium, and the amounts of revenue and debt service will be included in the end of each session bond bill for each biennial budget cycle. Revenue Bonds backed by toll revenues will also have to be included in the bond authorization bill and included as revenue in the same fashion as other bonds.

**Creates, Extends, or Expands Tax Expenditure: Yes  No**