

Investing Meaningfully, Ambitiously, Locally

Melissa Freeman, Director, Investor Relations
Oregon Venture Fund

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Our Purpose

**Convene and unleash our region's talent and capital to build the next generation of world-class growth companies.
Again and again.**

What is OVF?

Our region's premiere venture fund by size, deal flow, reputation, & performance.

Superior performance since 2007

- 22% avg net IRR
- 2.9X avg net total return

2 Funds Investing in Parallel

- OVF XV – invests over 5 years
- OVF 2023 – invests over 1 year

Regional impact

- \$150M+ invested from OVF
- \$1.5B in follow-on capital
- 73 startups funded, 5,330 jobs
- \$4.4B total market capitalization
- Building a new generation of growth companies

Secret Sauce: 180 Venture Partners

Focus & Criteria

Talented Teams

Sector & Stage Agnostic

Poised for Venture Capital

Free Ice Cream or Beer For Life for Investors

Representative Exits

2012

 Acq. by

6.4X
Investors
 OVF, Taylor

2013

 Acq. by

6.2X
Investors
 OVF

2015

 Acq. by
DAIMLER
2.5X
Investors
 OVF, PSF

2015
ELEMENTAL 
 Acq. by

12.4X
Investors
 OVF, NVIDIA,
 Voyager

2018
SMART/RG[®]
 Acq. by

2.8X
Investors
 OVF, DFJ,
 Frontier

2018

 software
 Inv. & Acq. by
INSIGHT
 PARTNERS
40X
Investors
 OVF, Madrona,
 Trinity, Updata

2019

 Acq. by

3.7X
Investors
 OVF, Greycroft,
 General Catalyst

2021

 IPO

6.7X
Investors
 OVF, PVP, Merck
 Casdin, Fidelity

2021 
 Acq. by

3.8X
Investors
 OVF, Elevate,
 PSF, 5 Elms



2021

 Acq. by

8.8X
Investors
 OVF, Intel
 Samsung

2022
THE WILD
 Acq. by

AUTODESK
5.8X
Investors
 OVF, AT.inc
 PSF, Elevate

Case Example



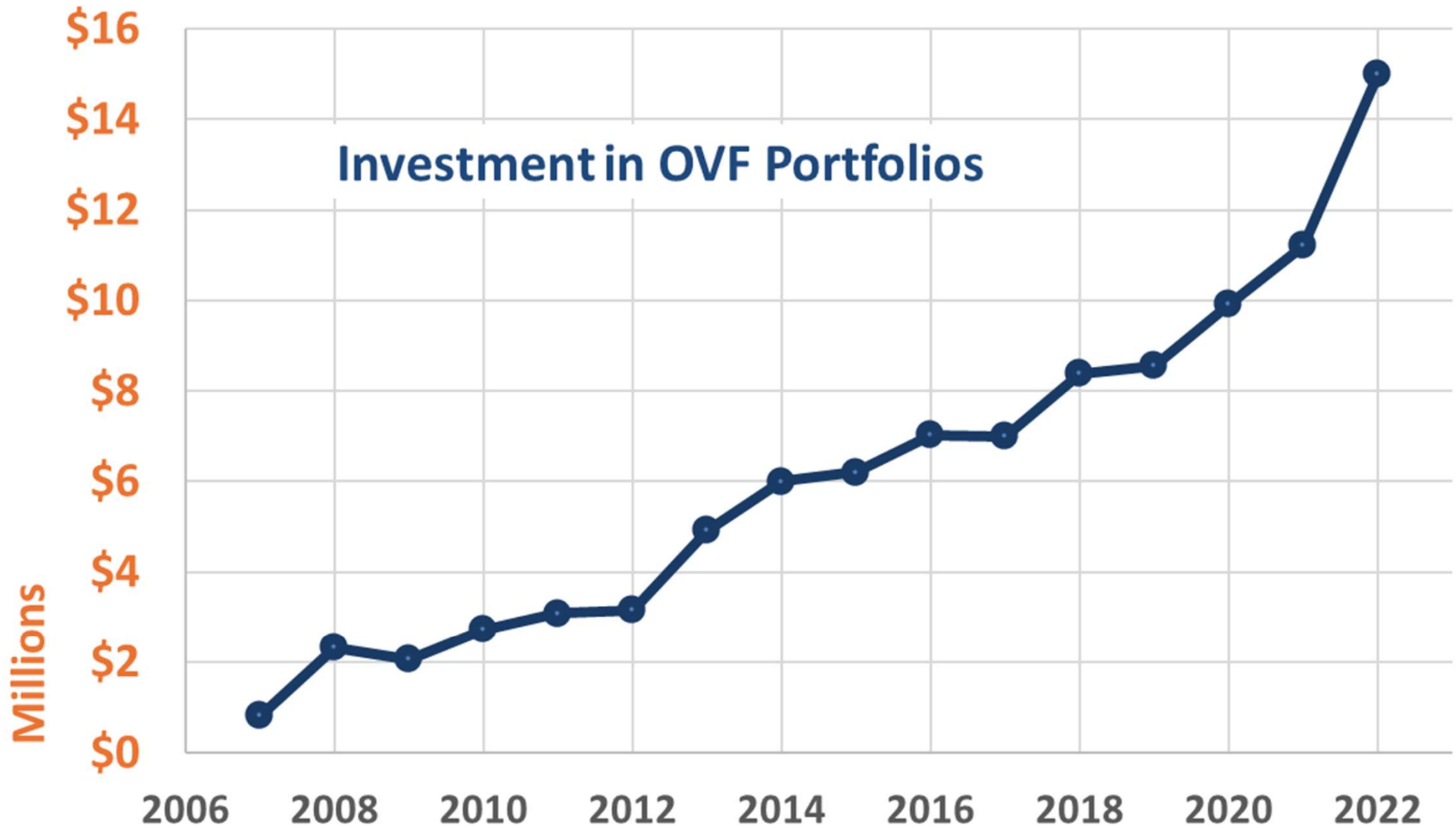
absci®

- Largest biotech IPO in our region
- Absci team members invest in OVF
- Lather, rinse, repeat.

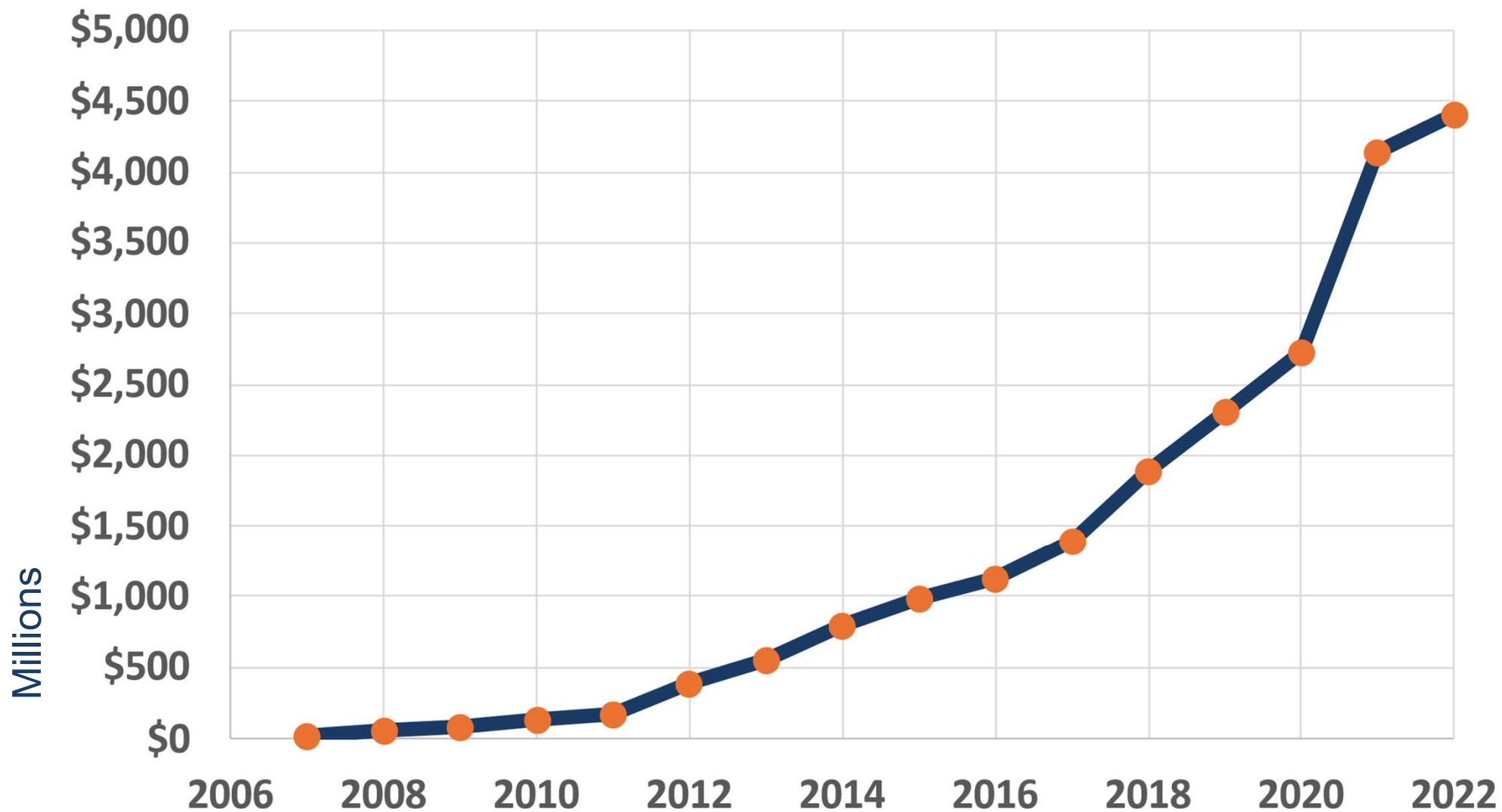


Nasdaq

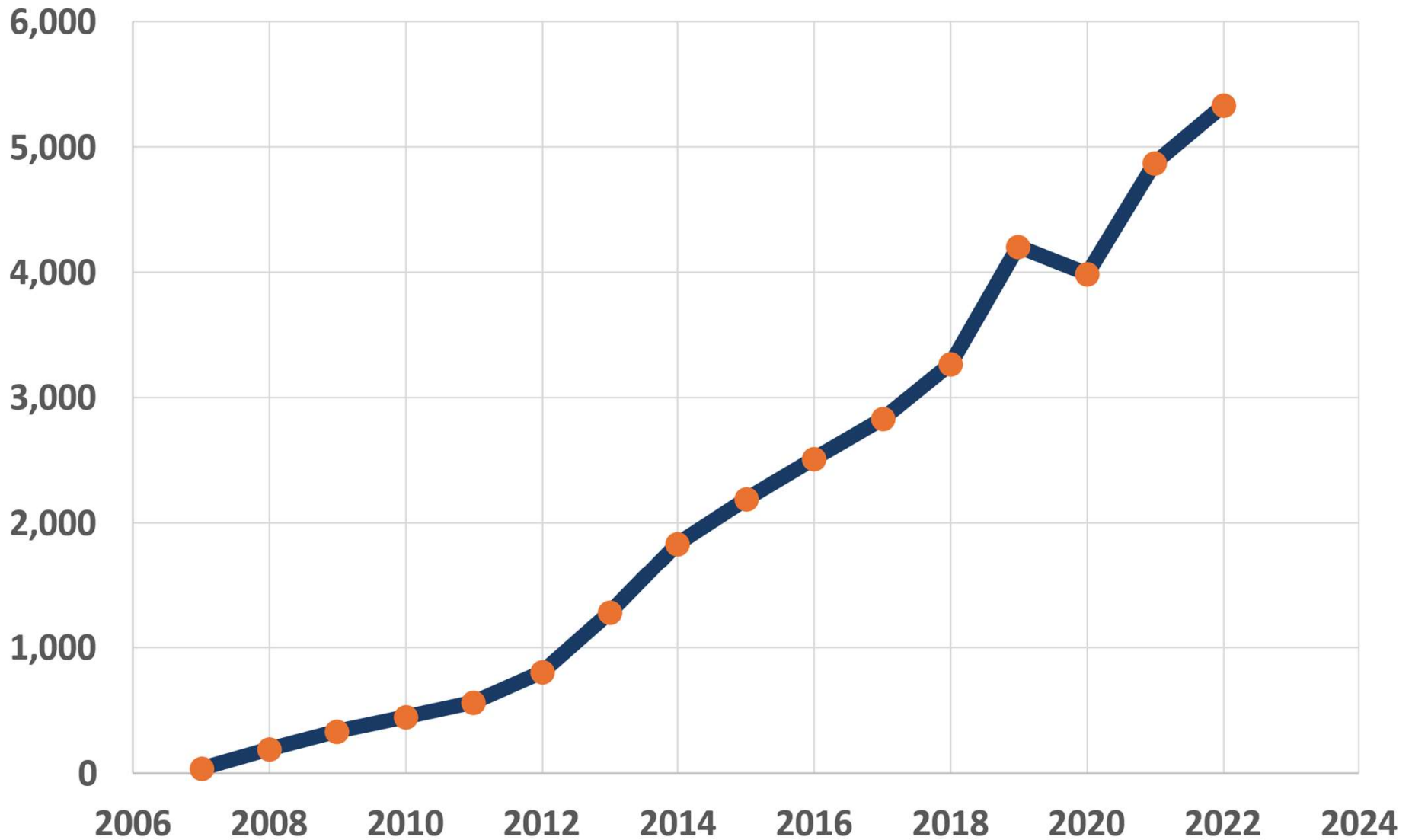
Capital Invested by Year



\$4.4B in Wealth Created by Portfolio Companies



5,330 Jobs Created by Portfolio



32% of Portfolio Companies Founded or Led by a Female

21% by a Person of Color



Institutional Investors



Management Team



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Outlook on Future

- Positive for investors—high quality companies; lower valuations
- Tech layoffs spur innovation
- Accelerate flywheel!
- Main concern: keep quality of life high; improve Portland's reputation for business



Thank you!
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