

**FISCAL IMPACT OF PROPOSED LEGISLATION**

**Measure: HB 3254 - 3**

82nd Oregon Legislative Assembly – 2023 Regular Session  
Legislative Fiscal Office

*Only Impacts on Original or Engrossed Versions are Considered Official*

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**Measure Description:**

Requires the Higher Education Coordinating Commission to establish a statewide semiconductor industry advisory committee. Establishes the Semiconductor Talent Sustaining Fund and three subaccounts within the fund. Moneys in the fund and the subaccounts are continuously appropriated to the commission. Appropriates General Fund to the commission, the fund, and the subaccounts. Abolishes the fund and subaccounts on June 30, 2027.

**Government Unit(s) Affected:**

Higher Education Coordinating Commission

**Analysis:**

This fiscal impact statement is for the purpose of transmitting the measure from the House Committee on Rules to the Joint Committee on Ways and Means.

House Bill 3254, as amended by the -3 amendments, directs the Higher Education Coordinating Commission (HECC) to establish a statewide semiconductor industry advisory committee to develop a comprehensive statewide strategy to guide investments and build educational pathways and research capacity for the semiconductor industry. The advisory committee must submit a report by January 2, 2025, and every two years thereafter, to interim legislative committees related to business and labor, detailing the progress and investments made to improve semiconductor education and research.

The measure establishes the Semiconductor Talent Sustaining Fund. The measure also establishes within the fund the STEM Education and Work-Based Learning Subaccount, the Workforce Training Subaccount, and the Advance Degree Workforce Training Subaccount. Moneys in the fund and the subaccounts are continuously appropriated to HECC to support the semiconductor industry. However, the fund and the subaccounts are abolished as of June 30, 2027, and any remaining funds will revert to the General Fund.

The measure appropriates \$60 million General Fund for deposit in the various subaccounts; appropriates \$13.2 million General directs to HECC to award various grants; and includes to blank appropriations. In total, the measure appropriates \$73.2 million General Fund.

A more complete fiscal analysis on the measure will be prepared as the measure is considered in the Joint Committee on Ways and Means.

Further Analysis Required