

**REVENUE IMPACT OF  
PROPOSED LEGISLATION  
82nd Oregon Legislative Assembly  
2023 Regular Session  
Legislative Revenue Office**

<b>Bill Number:</b>	<b>SB 465 - 1</b>
<b>Revenue Area:</b>	<b>Property Tax</b>
<b>Economist:</b>	<b>Beau Olen</b>
<b>Date:</b>	<b>05/09/2023</b>

*Only Impacts on Original or Engrossed  
Versions are Considered Official*

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**The revenue impact of this measure is indeterminate for the following reasons:**

- The Department of Revenue is not aware of any out-of-state companies currently engaged in jet boat excursions on the Columbia River or Snake River, but it is indeterminate how many companies might choose to do so if SB 465 becomes law.
- “Property having situs in this state” may not have the same meaning as property “located in this state”, as used in Section 3 of SB 465. If these terms do not have the same meaning, it is possible that jet boat excursion businesses can have property with situs in Oregon but that is not located in Oregon and therefore would not be subject to any property value assessment in Oregon, central or local. For example, since state boundaries extend to the center of the main channel of the Columbia River and Snake River, property in these rivers can have situs in Oregon (based on the proportion of the property use in Oregon), and not be located in Oregon (if the watercraft crosses the center of the river’s main channel on the assessment date of January 1, at 1:00 A.M.).
- If out-of-state jet boat excursion businesses currently avoid Oregon docks and parks to avoid paying Oregon property tax, they likely will continue to avoid Oregon docks and parks if they are subject to local assessment. Alternatively, if SB 465 results in an influx of out-of-state jet boat excursion businesses using Oregon docks and parks, they will be contributing to the wear and tare of Oregon property without paying their proportion of Oregon property tax.