

HB 3440 STAFF MEASURE SUMMARY

Senate Committee On Natural Resources

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Meeting Dates: 5/3

WHAT THE MEASURE DOES:

Allows counties with a population between 200,000 and 650,000 to distribute receipts from sales of certain rights or lands acquired by foreclosure of tax liens, by exchange, devise, or gift through alternative mechanisms for housing related purposes.

FISCAL: No fiscal impact

REVENUE: No revenue impact

HOUSE VOTE: Ayes, 52; Nays, 0

ISSUES DISCUSSED:

EFFECT OF AMENDMENT:

No amendment.

BACKGROUND:

House Bill 3440 would allow counties with a population between 200,000 and 650,000 to distribute receipts from lands acquired by foreclosure of delinquent tax liens for housing related purposes.