



From: Heidi Elliott, Legislative Council

Re: Section summaries of House Bill 2098 - 2

Overview: The -2 amendments to House Bill 2098 replace the measure with provisions relating to the Interstate 5 Bridge Replacement Project and the Highway Cost Allocation Study. The amendments also make findings related to contracting for the I-5 project as well as affirming the state's commitment to fully fund the Interstate 5 Rose Quarter Project. The primary focus of the amendment is on the Interstate 5 Bridge Replacement Project--updating the 2013 provisions and adding a new project cost limit and language about the body's intent to finance the project using \$1 billion in general obligation bonds. However, this a bill relating to transportation and the amendment contains other provisions relating to transportation as well.

Section 1: Updates the description of the project from the House Bill 2800 in 2013 to reflect the current scope of the project.

Section 3: Provides a limit on the cost of the project and describes the Legislative Assembly's intent to support the project through an investment of \$1 billion, financed through the issuance of general obligation bonds.

Section 4: Language requested by bond counsel. It reiterates, that moneys from federal government or toll revenues collected as part of the project are used to fund the project or repay borrowings.

Sections 5 and 6: Directs Department of Transportation to submit an annual progress report on the I-5 bridge replacement project through 2041.

Section 7: Provides legislative findings regarding project contracting process and public procurement process for the project.

Highway Cost Allocation Study

Section 8. Makes changes to highway cost allocation study. Eliminates the option to provide examination of data rather than full study every two years. Also, adds requirement that each study include an examination of the most recent study and a look at the future.

Section 9: Directs Oregon Department of Administrative Services, the agency responsible for the HCAS, to prepare and submit report of the three most recent HCAS studies and report back to the committee. Requires completion of study in September 2024.

House Bill 2017-related provisions

Interstate 5 Rose Quarter Project:

Section 11: Sets forth that the Legislative Assembly finds that the Interstate 5 Rose Quarter Project remains a priority project of statewide significance and affirms its intent to fully fund the project in the upcoming legislative sessions.

Cost responsibility study related to vehicles powered by different means

Section 13: Builds on the study described in section 75 of HB 2017. While the HCAS focuses on vehicles of different weight classes, the purpose of this study is to determine the proportionate share that users of vehicle that are powered by different means should pay for highway related costs and whether users of vehicles powered by different means are paying that share. The amendment directs the Oregon Transportation Commission to submit recommendations for legislation no later than December 2023.

Joint Committee on Transportation Study on transportation infrastructure needs

Section 14. Directs the Joint Committee on Transportation to study the adequacy of funding under HB 2017 in meeting the transportation infrastructure needs. Requires completion of study in September 2024.

Conforming amendments

Section 18: Repeals obsolete sections from House Bill 2800 (2013).

Emergency clause