

HB 3416 -1 STAFF MEASURE SUMMARY

House Committee On Economic Development and Small Business

Prepared By: Andrew Hendrie, LPRO Analyst

Sub-Referral To: Joint Committee On Ways and Means

Meeting Dates: 3/30, 4/4

WHAT THE MEASURE DOES:

Appropriates \$24.5 million to Oregon Business Development Department for distribution to specific industrial lands projects. Declares an emergency, effective on passage.

ISSUES DISCUSSED:

EFFECT OF AMENDMENT:

-1 distributes \$4.5 million to the City of Phoenix for transportation and utility improvements of industrial sites.

BACKGROUND:

House Bill 3416 appropriates \$24.5 million to Oregon Business Development Department for distribution to specific industrial lands projects. There is a schedule that outlines the projects and the distribution to each project.