REVENUE IMPACT OF PROPOSED LEGISLATION 82nd Oregon Legislative Assembly 2023 Regular Session

Legislative Revenue Office

Bill Number:HB 3331Revenue Area:Unemployment InsuranceEconomist:Dae BaekDate:03/10/2023

Only Impacts on Original or Engrossed Versions are Considered Official

Measure Description:

Amends eligibility requirements to receive benefits for an employee under the Work Share program. Takes effect on the 91st day following the adjournment sine die.

Revenue Impact (in \$Millions):

	Fiscal Year		Biennium		
	2023-24	2024-5	2023-25	2025-27	2027-29
Unemployment Insurance Trust Fund	- \$0.06	- \$0.08	- \$0.14	- \$0.17	- \$0.20

Data source: Oregon Employment Department

Impact Explanation:

The measure changes the requirements for certain employees under the Work Share program to be eligible for unemployment insurance benefits. First, the measure removes specified continuous employment requirement. Second, it also changes weekly hour reduction requirement. As a result of these changes, more unemployment benefits claims and payments are expected. Benefits claims and payments are expected to start in the 2023-25 biennium.

Creates, Extends, or Expands Tax Expenditure: Yes \Box No \boxtimes