

**REVENUE IMPACT OF
PROPOSED LEGISLATION**
82nd Oregon Legislative Assembly
2023 Regular Session
Legislative Revenue Office

Bill Number: HB 2218

Date: 2/22/2023

*Only Impacts on Original or Engrossed
Versions are Considered Official*

The measure increases the maximum allowable deduction from assets under management for expenses of State Treasurer as investment officer from 0.250 to 0.350 basis points of the most recent market value of assets under management, and from 0.435 to 0.500 for funds specifically described in ORS 293.701. This is a permissible action that does not immediately increase the rates. Increases in the revenue and thus expenditures by OST are a function of the budgeting process though the limitation established by Ways and Means. Therefore, The Legislative Revenue Office has determined that it has No Impact on state or local revenues.

NOTICE OF NO REVENUE IMPACT

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