

**FISCAL IMPACT OF PROPOSED LEGISLATION**

**Measure: SB 3 - 3**

82nd Oregon Legislative Assembly – 2023 Regular Session

Legislative Fiscal Office

*Only Impacts on Original or Engrossed Versions are Considered Official*

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Date: March 30, 2023

**Measure Description:**

Adds requirement of one half-credit of higher education and career path skills and one half-credit of personal financial education to statutory coursework requirements for regular high school diploma.

**Government Unit(s) Affected:**

Department of Education, School Districts

**Analysis:**

This fiscal impact statement is for the purpose of transmitting the measure from the Senate Committee on Education to the Joint Committee on Ways and Means.

Senate Bill 3, as amended by the -3 amendments, adds requirement of one half-credit of higher education and career path skills and one half-credit of personal financial education to statutory coursework requirements for regular high school diploma beginning on January 1, 2027. The measure allows school districts, public charter schools, or education service districts to request waivers of the credit requirements if they demonstrate that they are unable to provide the courses necessary. Waivers are allowed for one year only. The measure defines higher education and career path skills, as well as personal financial education, for the purpose of establishing content standards. The measure adds higher education and career path skills and personal financial education to required subjects for academic content standards. The measure repeals the statutory provision encouraging school districts and public charter schools to offer courses in civics and financial literacy.

A more complete fiscal analysis on the measure will be prepared as the measure is considered in the Joint Committee on Ways and Means.

Further Analysis Required