

**HB 3416 -1 STAFF MEASURE SUMMARY**

**House Committee On Economic Development and Small Business**

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**Prepared By:** Andrew Hendrie, LPRO Analyst

**Sub-Referral To:** Joint Committee On Ways and Means

**Meeting Dates:** 3/30, 4/4

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**WHAT THE MEASURE DOES:**

Appropriates \$24.5 million to Oregon Business Development Department for distribution to specific industrial lands projects. Declares an emergency, effective on passage.

**ISSUES DISCUSSED:**

**EFFECT OF AMENDMENT:**

-1 distributes \$4.5 million to the City of Phoenix for transportation and utility improvements of industrial sites.

**BACKGROUND:**

House Bill 3416 appropriates \$24.5 million to Oregon Business Development Department for distribution to specific industrial lands projects. There is a schedule that outlines the projects and the distribution to each project.