

2023-2025 Governor's Budget: Bonding Projects and Programs - General Fund Supported

- \$300 M in GARVEE Bonds (for ADA)
- \$360 M in Highway User Tax Revenue Bonds (for short-term borrowing?)
- \$700 M in Toll backed bonds

XI-Q	OLCC	Liquor Warehouse Conveyor System (reauthorize)	15,185,000	15,000,000
XI-Q	OLCC	Liquor Warehouse Land & Building (reauthorize)	55,515,000	54,917,783
XI-Q	OLCC	Liquor Warehouse Management IT System (reauthorize)	16,695,000	16,500,000
DOTGARVE	ODOT	ODOT Grant Anticipation Revenue Vehicle (OF)	300,000,000	300,000,000
DOTRB	ODOT	ODOT Highway User Tax Revenue Bonds (OF)	360,000,000	360,000,000
DOTTPR	ODOT	ODOT Tollway Project Revenue Bonds (OF)	700,000,000	700,000,000
HCSR	OHCS	OHCS Single/Multi Family Housing Revenue Bonds (OF)	500,000,000	500,000,000
OBDRB	OBDD	OBDD Oregon Bond Bank Revenue Bonds (OF)	30,000,000	30,000,000
Total Other Funds Supported Projects and Programs			2,194,297,848	2,192,780,582
OFA	DAS	Other Financing Agreements (Capital Leases)	100,000,000	100,000,000

Interstate Bridge Replacement Funding (GO bonds + existing resources)

GO Bonds (backed by GF)	\$300
ODOT's Budget	\$700
New Revenue	\$0
Total	\$1,000
Description	<ul style="list-style-type: none"> • \$300m GO bonds authorized in 2023 Legislative Session and sold in early/mid-calendar year 2025, covers costs through 2031 • Debt service begins in calendar year 2026 • ODOT issues \$700m highway user tax revenue (HUTR) bonds beginning in 2031 • Up to \$50m in annual HUTR debt service comes from ODOT's existing resources starting in 2032
Impact to STIP beginning in 2030-33 STIP cycle	~\$50m/year (~\$150m/STIP cycle)

*Estimates based on current IBR financing assumptions, including timing and amounts of federal revenues.