

**REVENUE IMPACT OF
PROPOSED LEGISLATION**
82nd Oregon Legislative Assembly
2023 Regular Session
Legislative Revenue Office

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|---------------|--------------|
| Bill Number: | HB 2685 - 3 |
| Revenue Area: | Income Taxes |
| Economist: | Kyle Easton |
| Date: | 3/27/2023 |

*Only Impacts on Original or Engrossed
Versions are Considered Official*

Measure Description:

Reinstates income or corporate excise tax credit for processing or collection of woody biomass and expands definition of woody biomass to include biochar. Applies to tax years beginning on or after January 1, 2024 and before January 1, 2030.

Revenue Impact:

This statement is issued solely to facilitate the referral of this measure to the Joint Committee on Tax Expenditures.

Impact Explanation:

This measure has a subsequent referral to the Joint Committee on Tax Expenditures. A full revenue impact statement will be developed for that committee.

Creates, Extends, or Expands Tax Expenditure: Yes No

Further Analysis Required