

SB 678 STAFF MEASURE SUMMARY

Senate Committee On Energy and Environment

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Meeting Dates: 3/28

WHAT THE MEASURE DOES:

Establishes state policy that benefits from offshore wind energy development go to local and regional communities, ecosystems and environments and economies and that interconnection of offshore energy projects be carried out in manner that promotes electric grid reliability and resilience. Requires Governor, through Regional Solutions Program, to draft report for consideration by federal Bureau of Ocean Energy Management that identifies state priorities of nonmonetary factors and nonmonetary factor bidding credits to be used in bureau's multiple-factor auction format for awarding offshore wind leases. Requires Governor to release and deliver report to bureau no later than September 15, 2023. Declares emergency, effective on passage.

- Revenue Statement Issued - Further Analysis Required
- Fiscal Statement Issued - Further Analysis Required

ISSUES DISCUSSED:

EFFECT OF AMENDMENT:

No amendment.

BACKGROUND:

This summary is prepared solely for the purpose of allowing the Senate Committee on Energy and Environment to move Senate Bill 678 to another committee. A full bill summary may be developed by the subsequent committee.