HB 3094 STAFF MEASURE SUMMARY

House Committee On Education

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WHAT THE MEASURE DOES:

Adds one half-credit of personal financial education to regular diploma requirements. Allows school district to designate personal financial education as a mathematics credit or a social studies credit if curriculum is approved by the Oregon Department of Education. Adds personal financial education as option under social studies for modified diploma. Applies change in requirements to diplomas awarded on or after January 1, 2026. Defines personal financial education for purposes of academic content standards.

REVENUE: May have revenue impact, but no statement yet issued.

FISCAL: May have fiscal impact, but no statement yet issued.

ISSUES DISCUSSED:

EFFECT OF AMENDMENT:

No amendment.

BACKGROUND:

Senate Bill 744, enacted in 2021, required the Oregon Department of Education (ODE) to study high school graduation requirements and make recommendations for any possible changes. That report, issued on September 1, 2022, recommended adding a future planning credit requirement for high school graduation. House Bill 3094 adds a financial education credit requirement to the statutory list of credits required for high school graduation.