

FISCAL IMPACT OF PROPOSED LEGISLATION

Measure: HB 3302 - 1

82nd Oregon Legislative Assembly – 2023 Regular Session

Legislative Fiscal Office

Only Impacts on Original or Engrossed Versions are Considered Official

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Date: 03/24/2023

Measure Description:

Creates income or corporate excise tax credit for investment in affordable housing, available to taxpayer eligible for federal low-income housing credit, and allocated by Housing and Community Services Department.

Government Unit(s) Affected:

Housing and Community Services Department, Department of Revenue

Analysis:

This fiscal impact statement is for the purpose of transmitting the measure from the House Committee on Housing and Homelessness to the Joint Committee on Tax Expenditures.

The measure creates income or corporate excise tax credit for investment in affordable housing, available to taxpayers eligible for federal low-income housing credit and allocated by Housing and Community Services Department.

A more complete fiscal analysis of the measure will be prepared as the measure is considered in the Joint Committee on Tax Expenditures.

Further Analysis Required