## FISCAL IMPACT OF PROPOSED LEGISLATION

82nd Oregon Legislative Assembly – 2023 Regular Session Legislative Fiscal Office Only Impacts on Original or Engrossed Versions are Considered Official

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## **Measure Description:**

Authorizes Housing and Community Services Department to support replacement, reconstruction or rehabilitation of residential units damaged or destroyed by disaster and to support recovery of residents of such housing.

## **Government Unit(s) Affected:**

**Housing and Community Services Department** 

## **Summary of Fiscal Impact:**

Costs related to the measure are indeterminate at this time - See explanatory analysis.

Analysis: HB 3215 authorizes the Housing and Community Services Department (HCSD) to provide loans, grants, or other forms of assistance for the reconstruction, replacement, or rehabilitation of housing units lost or damaged by a natural disaster. HCSD may also support impacted residents by providing rental, down payment, housing navigation, and other forms of assistance related to housing or recovery. In addition, the department may support the acquisition of land or property for housing in impacted communities. The measure also creates the Disaster Housing Recovery Fund consisting of moneys that are continuously appropriated to HCSD for the specified purposes in the bill. In addition, the measure confirms the abolishment of Wildfire Damage Housing Relief Account and transfers the remaining balance to the General Fund. As of June 30, 2023, the Account is projected to have and ending balance of approximately \$220,000.

The Legislative Fiscal Office notes that the measure establishes a fund for HCSD to provide loans, grants, and other forms of assistance for which revenue sources have yet to be identified. The measure specifies that money in this fund consists of money appropriated, allocated, deposited, or transferred by the Legislative Assembly or otherwise. The lack of appropriation language or other identification of sources of funding to carry out the measure may set unrealistic expectations for future General Fund requests.

The measure has a subsequent referral to the Joint Committee on Ways and Means.

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