REVENUE IMPACT OF PROPOSED LEGISLATION

82nd Oregon Legislative Assembly 2023 Regular Session Legislative Revenue Office Bill Number: Revenue Area: Economist: Date:

SB 1034 School Finance Dae Baek 03/18/2023

Only Impacts on Original or Engrossed Versions are Considered Official

Measure Description:

Directs the Oregon Department of Education to transfer to the Oregon Military Department from the State School Fund for the purpose of paying costs of educational services provided through programs operated by the military department for at-risk youth.

Revenue Impact: Further analysis required

Impact Explanation:

The measure directs that each biennium the Oregon Department of Education transfer from the State School Fund (SSF) to the Oregon Military Department, the amount necessary to pay for educational services provided through programs operated by the military department for at-risk youth that are outstanding after the receipt of any federal funds and General Fund (GF) appropriations. The transfer amount is not set in the measure and is expected to vary each biennium.

When a portion of the SSF is newly set aside off-the-top or carved out, the distribution of so-called formula revenue (of which SSF is a part) across school districts and education service districts needs to be worked out again.

The measure has a subsequent referral to the Senate Finance and Revenue Committee. More detailed analysis will be done when it reaches the committee.

Creates, Extends, or Expands Tax Expenditure: Yes \Box No \boxtimes

Further Analysis Required

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