

HB 3482 -1 STAFF MEASURE SUMMARY

House Committee On Housing and Homelessness

Prepared By: Claire Adamsick, LPRO Analyst

Meeting Dates: 3/21, 3/23

WHAT THE MEASURE DOES:

Directs Department of Land Conservation and Development to study affordable housing, including the development of housing by religious organizations, and report to an interim committee of the Legislative Assembly related to housing no later than September 15, 2024.

FISCAL: May have fiscal impact, but no statement yet issued

REVENUE: May have revenue impact, but no statement yet issued

ISSUES DISCUSSED:

EFFECT OF AMENDMENT:

-1 Replaces the measure. Directs Oregon Housing and Community Services (OHCS) to award grants for predevelopment costs of developing housing for rental or ownership that is affordable to low-income households earning less than or equal to 80 percent of area median income for a period of no less than 90 years. Requires at least 80 percent of total grant funds be awarded to public benefit and religious nonprofits, or developers partnering with such organizations; allows grants of up to \$200,000 per development. Directs OHCS to complete rulemaking and begin grant process by June 1, 2024. Appropriates, for the biennium beginning July 1, 2023, \$10 million in General Fund moneys to OHCS for nonprofit predevelopment grants. Directs OHCS to award, on or before July 1, 2024, one or more grants to a public benefit or religious nonprofit corporation to lead outreach and education efforts to inform eligible organizations about predevelopment grant funding availability and provide technical assistance. Appropriates, for the biennium beginning July 1, 2023, \$125,000 in General Fund moneys to OHCS for outreach and education grants. Repeals provisions of act January 2, 2026. Declares emergency, effective on passage.

BACKGROUND:

House Bill 3482 directs the Department of Land Conservation and Development to study affordable housing, including the development of housing by religious organizations, and report to an interim committee of the Legislative Assembly related to housing no later than September 15, 2024.