

SB 772 STAFF MEASURE SUMMARY

Senate Committee On Finance and Revenue

Prepared By: Beau Olen, Economist

Meeting Dates: 3/20

WHAT THE MEASURE DOES:

Requires Legislative Revenue Officer to study homestead property tax deferral program, also known as the Senior and Disabled Property Tax Deferral Program. Officer must submit report of findings to Legislative revenue committees not later than September 15, 2024.

ISSUES DISCUSSED:

EFFECT OF AMENDMENT:

No amendment.

BACKGROUND:

The Legislative Revenue Office (LRO) produces a “Basic Facts” publication each year that is available on the LRO website (<https://www.oregonlegislature.gov/lro/Pages/publications.aspx>). This publication includes a section (Section E) or subsection on the Senior and Disabled Property Tax Deferral Program. This section is included in each Basic Facts publication on the LRO website, back to 2001.