HB 3575 -1 STAFF MEASURE SUMMARY

House Committee On Agriculture, Land Use, Natural Resources, and Water

Prepared By: Anna Glueder, LPRO Analyst **Meeting Dates:** 3/16

WHAT THE MEASURE DOES:

Instructs Water Resources Commission to make funding decisions for loans and grants awarded from Water Supply Development Account twice each year.

ISSUES DISCUSSED:

EFFECT OF AMENDMENT:

-1 Requires the Oregon Water Resources Department to establish two deadlines per year, corresponding to the Water Resources Commission's timeline for making funding decisions twice per year.

BACKGROUND:

In 2013, the Oregon Legislature passed Senate Bill 839, establishing the Water Supply Development Account to provide grants and loans for projects that address an instream or out-of-stream water supply need and result in economic, environmental and social/cultural benefits. Currently loan and grant funding decisions are made once per year.

House Bill 3575 would instruct the Oregon Water Resources Commission to make loan and grant funding decisions related to the Water Supply Development Account twice per year.