

**REVENUE IMPACT OF
PROPOSED LEGISLATION**
82nd Oregon Legislative Assembly
2023 Regular Session
Legislative Revenue Office

Bill Number:	HB 2510 - 3
Revenue Area:	Lottery
Economist:	Dae Baek
Date:	03/11/2023

*Only Impacts on Original or Engrossed
Versions are Considered Official*

Measure Description:

Removes the dollar limit on lottery funds allocated to the County Fair Account. Allocates 0.8 percent of lottery proceeds to the County Fair Account and 0.2 percent to the Horse Racing Account. Takes effect on passage.

Revenue Impact: No change in net lottery proceeds for distribution

Impact Explanation:

The bill does not change the total amount of lottery proceeds available for distribution. However, it does change the distribution of those funds. First, the bill removes the inflation-adjusted dollar limit on lottery funds allocated to the County Fair Account. Second, it further specifies that the County Fair Account receive 0.8 percent of net lottery proceeds and the Horse Racing Account receive 0.2 percent of the proceeds. With the change in the bill, the total allocation to both accounts amounts to \$18.2 million for the 2021-23 biennium*. While this change does not alter lottery bond debt service payments and the constitutional distributions, it leaves less lottery proceeds for discretionary distributions.

*March 2023 Oregon Economic and Revenue Forecast

Creates, Extends, or Expands Tax Expenditure: Yes No

Further Analysis Required