

SUBCOMMITTEE RECOMMENDATION

SB 5545 2021-23 Allocations

To: Ways and Means Full Committee
From: Capital Construction Subcommittee
Carrier: Senator Steiner

SB 5545 modifies allocations from the Administrative Services Economic Development Fund, Oregon Marijuana Account, and Fund for Student Success for programs approved in the 2021-23 legislatively approved budget.

The lottery allocation from the Economic Development Fund is reduced by approximately \$2.5 million for debt service payments on outstanding lottery revenue bonds. This revision reflects decreases to Lottery Funds debt service for multiple agencies and adjusts the total lottery debt service allocation established in 2021-23 to \$271.4 million.

The revenue allocated from the Oregon Marijuana Account to the Drug Treatment and Recovery Services Fund is reduced from \$250.5 million to \$210 million. This adjustment aligns with projected revenue in the March 2023 state revenue forecast.

The measure also makes three statutory allocations from the Fund for Student Success for expenditures budgeted in the Department of Education's budget. The allocations include \$891.9 million to the Student Investment Account, \$382.9 million to the Statewide Education Initiatives Account, and \$397.6 million to the Early Learning Account.

The Capital Construction Subcommittee recommends SB 5545 be amended by the –1 amendment and be reported out do pass, as amended.