

SUBCOMMITTEE RECOMMENDATION

SB 5543

2021-23 Bond Authorization

To: Ways and Means Full Committee
From: Capital Construction Subcommittee
Carrier: Senator Girod

SB 5543 makes changes to previously approved bond authorizations and does not approve the issuance of any new bonds. Specifically, the measure:

- Reduces the authorization of Article XI-F bonds for the Higher Education Coordinating Commission of Oregon Institute of Technology’s new residence hall project by \$20.2 million.
- Modifies the scope of three Department of Education Oregon School for the Deaf projects financed with Article XI-Q bonds. Three separate projects are combined into one project for ADA Restrooms, Fire Alarm System Replacement, and Window Upgrades. There is no change to the total amount of bonds authorized.
- Modifies the scope of the Department of Administrative Services’ (DAS) state fair facilities capital improvements project to allow focus on the most essential elements of the project within the approved amount. There is no change to the total amount of bonds authorized.

The Capital Construction Subcommittee recommends SB 5543 be amended by the –1 amendment and be reported out do pass, as amended.