



Oregon  
Tina Kotek, Governor



OREGON  
DEPARTMENT OF  
EDUCATION

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**Colt Gill**

Director of the Department of Education

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**TO: Chair Dembrow & Members of the Senate Education Committee**

**DATE: Mar 7, 2023**

**FROM: Zoe Larmer, Government Relations Director**

**RE: Question posed around SB 3**

Chair Dembrow and Members of the Senate Education Committee,

Thank you so much for the opportunity to share more information around SB 3 regarding future planning as a requirement for a high school diploma. We are more than happy to continue providing information to you on our work and look forward to our continued partnership on behalf of all Oregon students. Please do not hesitate to reach out to me if you need further clarification.

With gratitude,  
Zoe Larmer

**Question: How are the financial literacy standards currently evaluated? I want to know if this is taking place.**

***Response:***

Financial Literacy standards are a component of the social science standards. When addressed in a social science course these standards are evaluated through formative and summative assessments in class, for example homework, quizzes, discussions, etc. provided by the classroom teacher. However, many social science teachers report that they do not have the expertise or time to address the 10 high school financial literacy standards within a history or civics course.

In considering Senate Bill 3, a possible consideration would be to remove financial literacy standards from social science and develop standards that create a framework for instruction and classroom assessment of the future planning and financial literacy standards and related course(s). From statewide engagement and testimony before the Senate Education Committee, it is clear that financial literacy courses are most successful when offered as stand-alone courses.



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Identifying a 1.0 credit supported with standards, high quality instructional materials, and teacher training ensures instruction and assessment on the goals of SB 3. It would be strategic to consider separating the course into two, .50 credits, one for Financial Literacy and another for Future Readiness.