

Options for Oregon Estate Tax

Based on 2023 Bills

- Increase existing exempt amount
- Increase maximum credit for natural resource property
- Exempt partial or total value of family business
- Remove use requirement for natural resource property
- Modify tax brackets
- Increase exempt amount, and phase out the exemption based on value of estate
- Preserve the predeceased spouse exemption (“portability”)

Other Options

- Primary residence exemption
 - Consider fair market value less mortgages
 - Could increase exemption by fixed amount as a proxy
 - Could place a cap on exempted value or net value
- Inflation adjustment, going back to prior year, or just for future years
 - If adjusted from 2011, exemption would be \$1.3 million for 2023