

Legislative Fiscal Office

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Joint Committee on Ways and Means

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Amanda Beitel, Legislative Fiscal Officer
Tom MacDonald, Deputy Legislative Fiscal Officer (Budget)
Paul Siebert, Deputy Legislative Fiscal Officer (Audit/IT)

To: Capital Construction Subcommittee

From: Tom MacDonald, Legislative Fiscal Office

Date: March 2, 2023

Subject: SB 5545 - Allocations
Work Session Recommendations

SB 5545 amends revenue allocations for Lottery Funds, revenue in the Oregon Marijuana Account, and revenue in the Fund for Student Success for programs approved in the 2021-23 budget. The -1 amendment replaces the bill and makes the following allocation adjustments:

- Lottery Funds (\$2.5 million decrease): Based on adjustments to the level of lottery debt service payments required in 2021-23, the lottery allocation from the Administrative Services Economic Development Fund is reduced by \$2,527,420. As reflected in the -1 amendment, the revised total lottery debt service allocation established for 2021-23 is \$271,357,713 for outstanding lottery bonds.
- Oregon Marijuana Account (\$40.6 million decrease): The amount of revenue statutorily dedicated in the Oregon Marijuana Account for the Drug Treatment and Recovery Services Fund has decreased from \$250,527,400 to \$209,967,400 in 2021-23. This decrease is based on the change from the March 2022 state revenue forecast to the March 2023 forecast.
- Fund for Student Success: Based on the March 2023 state revenue forecast and estimated beginning balances in each account, the following allocations are made from the Fund for Student Success to support expenditures in the 2021-23 legislatively approved budget:
 - \$891,938,410 to the Student Investment Account
 - \$382,929,904 to the Statewide Education Initiatives Account
 - \$397,567,727 to the Early Learning Account

Recommended Changes

LFO recommends adoption of the -1 amendment.

MOTION: I move adoption of the -1 amendment to SB 5545. (VOTE)

Final Subcommittee Action

LFO recommends that SB 5545, as amended by the –1 amendment, be moved to the Ways and Means Full Committee.

MOTION: I move SB 5545, as amended, to the Ways and Means Full Committee with a do pass recommendation. (VOTE)

Carriers

Full Committee: _____

House Floor: _____

Senate Floor: _____