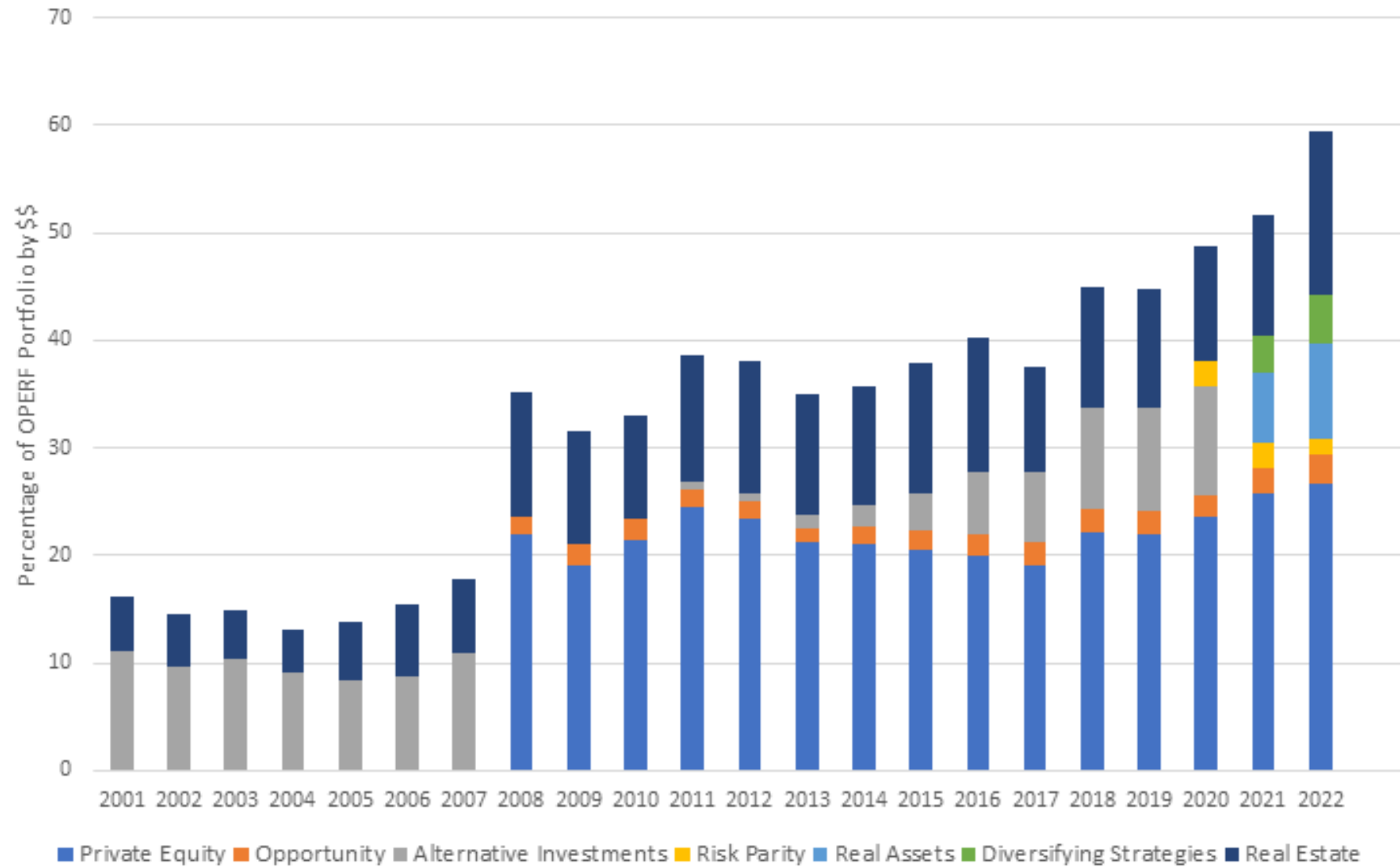


OPERF % in Opaque Private Investments 2001-2022



Data from [Oregon Treasury reports from 2001-2022](#)

How a Private Equity Fund Invests – Basic Diagram

Silicon Partners: “Zeus Fund 12”

Deal A	?				\$					
Deal B		?						\$		
Deal C				?					\$	
Deal D				?			\$			
Deal F						?			\$	
Deal G								?		?
	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10

