

**FISCAL IMPACT OF PROPOSED LEGISLATION**

**Measure: HB 2507 -1**

82nd Oregon Legislative Assembly – 2023 Regular Session  
Legislative Fiscal Office

*Only Impacts on Original or Engrossed Versions are Considered Official*

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**Measure Description:**

Allows exception to requirement for property tax exemption that property of industry apprenticeship or training trust be actually and exclusively occupied and used for purposes of industry apprenticeship or training trust for occasional use by corporation exempt from federal income tax for purposes for which corporation is granted federal exemption.

**Government Unit(s) Affected:**

Department of Revenue, Bureau of Labor and Industries

**Analysis:**

This fiscal impact statement is for the purpose of transmitting the measure from the House Committee on Business and Labor to the Joint Committee on Tax Expenditures.

The measure allows an exception to the requirement for property tax exemption that property of industry apprenticeship or training trust be actually and exclusively occupied and used for purposes of industry apprenticeship or training trust for occasional use by a corporation exempt from federal income tax for purposes for which corporation is granted a federal exemption.

A more complete fiscal analysis on the measure will be prepared as the measure is considered in the Joint Committee on Tax Expenditures.

Further Analysis Required