OREGON SEMICONDUCTOR COALITION: 2023 LEGISLATIVE AGENDA

OVERVIEW

The Oregon Semiconductor Competitiveness Task Force was created to help Oregon seize the opportunities presented by semiconductor industry expansion. In August 2022, the CHIPS Act was signed into law, unlocking \$52 billion in federal support for domestic semiconductor manufacturing and design. While this creates a huge opportunity for Oregon to solidify its position as a global leader in semiconductor innovation, the Task Force identified the following policy and systemic barriers that must be addressed.



PRESERVE, STRENGTHEN, AND ADD KEY INCENTIVES

- Refundable R&D tax credits: 15% credit on eligible expenses, capped at \$15M per company per year.
- 10% investment tax credit for advanced manufacturing projects up to \$50M per project per year.
- Forgivable loans to provide upfront capital that helps offset cost (and risk) of large investments.
- Extend sunsets and maintain Strategic Investment Program & related Gain Share provision and Enterprise Zones.



BUILD ON FUTURE READY OREGON WORKFORCE INVESTMENTS

Increase the number of technicians, operators, skilled tradespeople; increased production of comm college certificates and degrees

- \$15M for programs that build awareness of semiconductor career pathways, especially among youth and historically underrepresented adults.
- \$30M for building capacity and strengthening community college semiconductor workforce programs.
- \$55M in targeted support for semiconductor-related university degree programs and research.
- Increase production of tech-focused BA, MAs, and PhDs



BOLSTER THE RESEARCH ECOSYSTEM PROVIDED BY KEY PUBLIC UNIVERSITIES

- \$150M in bonding for university semiconductor capital investments priorities.
 - \$75M for OSU Jen-Hsun and Lori Huang Collaborative Innovation Complex.
 - \$75M for PSU Vernier Science Center renovation.



EXPANDING SUPPLY OF SUITABLE INDUSTRIAL LANDS

Provide 2,000 acres of development ready industrial land within two years to enable semiconductor industry expansion

- \$500M investment into Business Oregon for industrial site readiness programs, to be repaid as land is deployed.
- Additional policies to increase supply of land for critical semiconductor projects.

CONTACT: DAN BATES [DBATES@THORNRUN.COM] ELIZABETH REMLEY [EREMLEY@THORNRUN.COM] ANDREW DESMOND [ANDREW@ORBUSINESSCOUNCIL.ORG]

OREGON SEMICONDUCTOR COALITION: WE SUPPORT THE AGENDA

