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SUMMARY

Increases maximum weight cutoff for eligibility of aircraft for 60 percent valuation for purposes of property taxation of mobile property of air transportation companies.

Takes effect on 91st day following adjournment sine die.

A BILL FOR AN ACT

1
2 Relating to the assessment of the property of air transportation companies;
3 creating new provisions; amending ORS 308.565; and prescribing an ef-
4 fective date.

Be It Enacted by the People of the State of Oregon:

6 **SECTION 1.** ORS 308.565 is amended to read:

7 308.565. (1) For the purpose of determining the amount of the assessment
8 of any centrally assessed company that is to be apportioned to those counties
9 in this state in which the rail lines of the company are located, the Depart-
10 ment of Revenue shall multiply the values per mile, as ascertained pursuant
11 to ORS 308.570, of main and branch lines by the number of miles of main and
12 branch lines in each county, including miles of main tracks, spurs, yard
13 tracks and sidetracks, as reported by the company or as otherwise deter-
14 mined by the department.

15 (2) The department shall apportion values distributed over wire, pipe or
16 pole lines or operational routes to those counties in which the lines or routes
17 are located by multiplying the rate per mile in each case, determined pur-
18 suant to ORS 308.575, by the number of miles of the wire, pipe or pole lines
19 or operational routes in each county.

20 (3) If the property of any company assessable under ORS 308.505 to 308.674

1 is of such a character that its value cannot reasonably be apportioned on the
2 basis of rail, wire, pipe, pole line or operational route mileage, the depart-
3 ment may adopt any other method or basis of apportionment to each county
4 in which the property is located that the department determines to be feasi-
5 ble and proper.

6 (4) As determined by the department, values of electric power plants and
7 water powers, connected with or used in the operation and business of any
8 company, assessable under ORS 308.505 to 308.674, may be apportioned to
9 each county in which power plants and water powers are located in a manner
10 the department deems reasonable and fair.

11 (5) Assessments of the mobile property of air transportation companies
12 shall be allocated and apportioned only to those counties in which the air
13 transportation companies make service landings. For aircraft **of** less than
14 [75,000] **90,000** pounds gross taxi weight, the department shall allocate and
15 apportion to the counties 60 percent of the value which would otherwise be
16 allocated and apportioned.

17 (6)(a) Assessments of water transportation companies shall be allocated
18 and apportioned to those counties in which such companies use or maintain
19 ports or termini, including off-shore anchorages.

20 (b) For purposes of ORS 308.505 to 308.674, the taxing districts to which
21 assessments are apportioned by the county assessor shall be deemed to ex-
22 tend to the center of any river channel or to the ocean bar.

23 **SECTION 2. The amendments to ORS 308.565 by section 1 of this**
24 **2023 Act apply to property tax years beginning on or after July 1, 2023.**

25 **SECTION 3. This 2023 Act takes effect on the 91st day after the date**
26 **on which the 2023 regular session of the Eighty-second Legislative**
27 **Assembly adjourns sine die.**

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