

SB 45 STAFF MEASURE SUMMARY

Senate Committee On Finance and Revenue

Prepared By: Chris Allanach, Legislative Revenue Officer

Sub-Referral To: Joint Committee On Ways and Means

Meeting Dates: 2/21

WHAT THE MEASURE DOES:

Establishes the Task Force on Tax Competitiveness . Requires the task force to report its finding and recommendations to an interim committee on revenue by September 15, 2024. Requires the task force to consist of 13 voting members representing a variety of stakeholders. States the intent is to suggest changes to promote a healthy climate for business and support jobs and capital investment in Oregon. Requires the Legislative Revenue Officer to provide staff support to the task force. Takes effect upon passage.

ISSUES DISCUSSED:

EFFECT OF AMENDMENT:

No amendment.

BACKGROUND:

Oregon has occasionally undertaken efforts to review the state and local tax system. The 2007 Legislature established the Task Force on Comprehensive Revenue Restructuring. The final report was delivered in January 2009. Prior to that, the Governor in 1998 released a report titled Review of Oregon's Tax System.