

SB 154 STAFF MEASURE SUMMARY

Senate Committee On Finance and Revenue

Prepared By: Chris Allanach, Legislative Revenue Officer

Meeting Dates: 2/20

WHAT THE MEASURE DOES:

Requires the Legislative Revenue Officer to study options for calculating the maximum assessed value for properties when they enter or leave an exemption or special assessment program. Requires the study to address the consequences of such calculations, identify any potential problems, and propose solutions where necessary. Requires the study to be submitted to the Legislature by December 15, 2023. Takes effect on the 91st day following adjournment sine die.

ISSUES DISCUSSED:

EFFECT OF AMENDMENT:

No amendment.

BACKGROUND: