

## **SUBCOMMITTEE RECOMMENDATION**

### **HB 2058**

### **Relating to Financial Assistance for Agricultural Overtime Compensation Payments**

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To: Ways and Means Full Committee  
From: Transportation and Economic Development Subcommittee  
Carrier: Representative Gomberg

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HB 2058 requires Oregon Business Development Department to administer a repayable award program for certain agricultural employers that anticipate applying for a tax credit for agricultural overtime pay.

The Emergency Board allocated \$10 million General Fund to the Business Development Department for the program at the September 2022 meeting of the Board. The bill requires both the General Fund allocated by the Emergency Board and the new additional \$150,000 General Fund appropriation resulting from the bill to be deposited into the Agricultural Overtime Award Fund established by the bill. Once deposited in the fund, the monies are expended as Other Funds. Individual awards are limited to a maximum of \$40,000 for each eligible employer. Awards must be repaid within two years. Repayments will be credited to the General Fund. Of the total program funding, the Business Development Department can use \$150,000 plus an amount up to 1.5% withheld from each award, for administration of the program.

The Transportation and Economic Development Subcommittee recommends HB 2058 be reported out do pass.