

2021 Returns: Oregon OPERF below average with More Risky Private Investments

Rank by Size	Pension Fund Name	Largest 15 Pension Funds by Net Assets (6/30/2021)*	Overall 5-year investment return (highest to lowest)	Overall 10-year investment return	Private Equity Percentage of Portfolio Actual	Private Equity Percentage of Portfolio Target
7	Georgia Teachers	\$102,146,688.00	12.3%	9.8%	0.1%	0.0%
10	Ohio Teachers	\$89,379,040.00	12.2%	10.0%	0.0%	0.0%
4	Florida RS	\$202,082,176.00	12.0%	9.3%	8.7%	10.8%
6	New York State Teachers	\$148,148,464.00	11.9%	10.1%	10.9%	9.0%
2	California Teachers	\$310,293,440.00	11.8%	9.7%	12.0%	10.0%
11	New York City ERS	\$85,906,208.00	11.8%	9.3%	7.6%	8.0%
13	New York City Teachers	\$78,347,296.00	11.6%	9.3%	11.4%	6.2%
9	University of California	\$91,826,000.00	11.6%	8.9%	8.0%	10.0%
3	NY State & Local ERS	\$220,580,576.00	11.2%	9.2%	11.4%	10.0%
5	Texas Teachers	\$201,807,008.00	11.2%	9.0%	16.6%	13.2%
14	LA County ERS	\$73,012,024.00	10.8%	8.6%	12.9%	10.0%
8	Virginia RS	\$98,880,864.00	10.7%	8.8%	15.6%	14.0%
12	Oregon PERS	\$84,331,320.00	10.5%	8.8%	26.4%	17.5%
1	California PERF	\$477,322,752.00	10.3%	8.5%	8.2%	8.0%
15	Pennsylvania School Employees	\$71,967,352.00	10.1%	8.0%	15.8%	10.9%
		Average of ALL funds	11.2%	8.9%	10.2%	9.1%
		Average of top 15 funds	11.3%	9.2%	11.0%	9.2%

* The [Public Plans Database](#) is developed and maintained through a collaboration of the Center for Retirement Research at Boston College, the Mission Square Research Institute, the National Association of State Retirement Administrators, and the Government Finance Officers Association.