

HB 2086 STAFF MEASURE SUMMARY

House Committee On Revenue

Prepared By: Chris Allanach, Legislative Revenue Officer

Meeting Dates: 2/15

WHAT THE MEASURE DOES:

Adjusts the circumstances under which a county assessor may make corrections to the property tax roll. Allows the petitioner to request a correction for the current tax year and for up to five years preceding the current tax year. Requires the Department of Revenue to add language to the property tax bills indicating if the assessed value has increased by more than three percent from the prior year, including the reason for the increase. Changes the condition of changing the tax roll from 'may' to 'shall'. Applies to tax years beginning on or after July 1, 2024. Takes effect on the 91st day following adjournment sine die.

ISSUES DISCUSSED:

EFFECT OF AMENDMENT:

No amendment.

BACKGROUND:

In general, taxpayers may appeal property values with the local Board of Property Tax Appeals. Taxpayers must file an appeal with the county clerk between the date tax statements are mailed and December 31. Appeals are generally heard between early February and April 15. Both the taxpayer and assessor have the option of appealing this decision to the Magistrate Division of the Oregon Tax Court within 30 days of board's decision. Magistrate decisions may be appealed to the Regular Division of the Tax Court within 60 days of the magistrate's decision.