

# Auctions have cost students \$3.7 million in four years

Fiscal year (ending 6/30)	2019	2020	2021	2022	2023	2020-2023
Opportunity Grants auction	14,000,000	14,000,000	14,000,000	14,000,000	13,845,500	55,845,500
Winning bids (gross)	14,578,505	12,740,714	13,010,848	13,495,926	13,062,875	52,310,363
DOR fee (0.25%)	36,446	31,852	32,527	33,764	32,657	130,800
Proceeds to HECC	14,542,059	12,708,862	12,978,321	13,462,162	13,030,218	52,179,563
Lost program revenue (\$)	542,059	(1,291,138)	(1,021,679)	(537,838)	(815,282)	(3,665,937)
Lost revenue (%)	3.9%	-9.2%	-7.3%	-3.8%	-5.9%	-6.6%

Source: Tax Fairness Oregon from Department of Revenue