

**REVENUE IMPACT OF  
PROPOSED LEGISLATION**  
82nd Oregon Legislative Assembly  
2023 Regular Session  
Legislative Revenue Office

<b>Bill Number:</b>	<b>HB 2812</b>
<b>Revenue Area:</b>	<b>Personal Income Taxes</b>
<b>Economist:</b>	<b>Kyle Easton</b>
<b>Date:</b>	<b>2/5/2023</b>

*Only Impacts on Original or Engrossed  
Versions are Considered Official*

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**Measure Description:**

Create Oregon personal income tax subtraction for amounts of personal casualty loss that is incurred in Oregon and that would otherwise be deductible but for the requirement that the loss is attributable to a Federally declared disaster. Requires casualty loss to result from event that is subject to state of emergency declared by the Governor or occurs in an area subject to Governor's executive order invoking the Emergency Conflagration Act. Disallows losses from theft, or losses reported on taxpayer's federal income tax return. Applies to tax years beginning on or after January 1, 2020, and before January 1, 2026.

**Revenue Impact:**

This statement is issued solely to facilitate the referral of this measure to the Joint Committee on Tax Expenditures.

**Impact Explanation:**

This measure has a subsequent referral to the Joint Committee on Tax Expenditures. A full revenue impact statement will be developed for that committee.

**Creates, Extends, or Expands Tax Expenditure: Yes  No**

Further Analysis Required