SB 842 STAFF MEASURE SUMMARY

Senate Committee On Labor and Business

Prepared By:Whitney Perez, LPRO AnalystSub-Referral To:Joint Committee On Ways and MeansMeeting Dates:2/9

WHAT THE MEASURE DOES:

Changes expenditure limitation grant for Port of Port Orford for seafood hub redevelopment project to biennium beginning July 1, 2023. Declares emergency, effective July 1, 2023.

ISSUES DISCUSSED:

EFFECT OF AMENDMENT:

No amendment.

BACKGROUND:

During the 2021 session, the Legislative Assembly approved increased Lottery Fund expenditure in the amount of \$1,600,000 to provide a grant to the Port of Port Orford (Port) for the Seafood Hub Redevelopment Project (project) for the biennium beginning July 1, 2021. The project focuses on the creation of a seawater system that will allow the Port to provide sustainable operational support to fishing fleet, facilities for on-site marine research, and recreational opportunities. The project receives additional funding from local funds and the U.S. Economic Development Administration.

Senate Bill 842 changes expenditure limitation grant for the Port project to the biennium beginning July 1, 2023.