HB 2983 -1 STAFF MEASURE SUMMARY

House Committee On Housing and Homelessness

Prepared By:Claire Adamsick, LPRO AnalystSub-Referral To:Joint Committee On Ways and MeansMeeting Dates:2/2

WHAT THE MEASURE DOES:

Appropriates, for the biennium beginning July 1, 2023, General Fund moneys for the following amounts and purposes: \$35 Million for the Manufactured Home Preservation Fund; \$10 Million for grants to qualified housing sponsors for manufactured dwelling parks development project costs; and \$10 Million for grants to a statewide community development financial institution for manufactured dwelling park construction or acquisition loans. Allocates \$250,000 to the Department of Land Conservation and Development to develop manufactured dwelling parks model codes and efficiency measures for cottage clusters, including manufactured dwellings.

FISCAL: May have fiscal impact, but no statement yet issued REVENUE: May have revenue impact, but no statement yet issued

ISSUES DISCUSSED:

EFFECT OF AMENDMENT:

-1 Clarifies allocation purposes, including that \$35 million be used for grants to qualified housing sponsors for the project costs of acquiring or preserving existing manufactured dwelling parks, and that \$10 million in General fund moneys be used for grants to qualified housing sponsors for the development of new manufactured dwelling parks. Allows one or more nonprofit community development financial institutions to serve as loan originator for the \$10 million allocation in construction and acquisition loans.

BACKGROUND:

Manufactured housing is one of the largest sources of unsubsidized affordable housing in the country. In Oregon, manufactured homes account for eight percent of the state's total housing volume, and 16 percent of the state's affordable housing stock, according to American Community Survey data collected between 2013-2017. The September 2020 Oregon wildfires destroyed 20 manufactured dwelling parks in the state, eliminating over 1,000 homes for mostly fixed-income or low-income Oregonians.

House Bill 2983 allocates \$35 million in General Fund Moneys for the acquisition and preservation of existing manufactured dwelling parks; \$10 million for grants to qualified housing sponsors for the development of manufactured dwelling parks, and \$10 million for a community development financial institution (CDFI) to originate loans for the construction or acquisition of manufactured dwelling parks. The measure also allocates \$250,000 to the Department of Land Conservation and Development to develop model codes for manufactured dwelling parks and efficiency measures for cottage clusters.