

HB 2274 STAFF MEASURE SUMMARY

**House Committee On Emergency Management, General
Government, and Veterans**

Prepared By: Patrick Brennan, LPRO Analyst

Meeting Dates: 1/26

WHAT THE MEASURE DOES:

Updates, clarifies, and modernizes the provisions of the Oregon Securities Law and related statutes. Takes effect on 91st day following adjournment sine die.

ISSUES DISCUSSED:

EFFECT OF AMENDMENT:

No amendment.

BACKGROUND:

The term "securities" can refer to a wide range of investments or other financial arrangements. It refers to when an investor provides money to a second party, often a company or similar entity, with the expectation that the investment will result in accrued value. The most common form of securities are corporate stocks, interest in a limited partnership, or United States savings bonds, though there are other types of financing arrangements that can involve a security. Entities that offer and sell securities in Oregon are generally required to register with the Department of Consumer and Business Services' Division of Financial Regulation, though there are some exemptions offered. Similarly, DCBS licenses individuals that sell securities, or who offer investment advice.